



## **Camino intercepts 55.5 m @ 0.72% Cu and near-surface 64.5 m @ 0.6% Cu, on its Los Chapitos Copper Property**

**Vancouver**, January 19, 2021 – **Camino Corp.** (TSXV: COR) (OTCQB: CAMZF) (WKN: A116E1) (“**Camino**” or the “**Company**”) is pleased to announce the results of the last four pending drill holes (Holes DCH-71, 72, 73, and 74) from the 2020 drill campaign on its Los Chapitos copper project located in Southern Peru’s Arequipa Department. Significant intercepts in the remaining four drill holes of the 2020 campaign include DCH-071 with 55.5 m of 0.72% copper (Cu) (incl. 22.5 m @ 1.15% Cu) and near-surface DCH-074 with 64.5 m of 0.6% Cu (incl. 12 m @ 1.05% Cu). This is in addition to our first drill hole DCH-066 that intersected near-surface 92.1 m of 0.53% Cu (incl. 20.8 m @ 0.97% Cu). The Company intercepted copper mineralization in 8 out of 9 drill holes for the 2020 drill program, summarized in Table 1. The program consisted of 9 HQ diamond drill holes totalling 2,358.1 m and brings the overall meterage on the property to 21,519 m.

“Camino is back to drilling new significant copper intercepts after our initial discovery made at Los Chapitos in 2017 and 2018,” said Ken McNaughton, Director of Camino Corp.



Photo 1. HQ core from DCH-074 with disseminated copper oxides in vesicles grading 1.4% Cu at 65 m depth

“The 2020 drill program has been successful in expanding high-grade copper mineralization and identifying potential near-surface copper tonnage at Los Chapitos,” said Jay Chmelauskas, President & CEO. “We’ve demonstrated more disseminated manto-style high-grade copper mineralization (Photo 1) that will support our geological block model (Figure 2) to delineate a future maiden copper resource at Los Chapitos. Major alteration zones identified at Chapitos in Diva West and to the north provide our next drilling targets. Copper prices are on the rise and it is an excellent time to be drilling copper discoveries.”

“Camino has a large land position with over 220 square kilometres of claims in a target-rich IOCG-style copper system. Recent successful IOCG discoveries and developments include Marimaca Copper (M&I 70Mt @ 0.6 % Cu, Marimaca Corporate Presentation, December 2020) in Chile, and the \$1.6B investment

at Mina Justa (M&I 337 Mt @ 0.76% Cu, NI 43-101 Technical Report, June 2009) located 100 km north of our Chapitos project. In the new electrification driven copper cycle, we plan to step out and drill new targets where we have copper oxidized outcrops and significant areas of alteration, like Olga, Lourdes, and Condori, to see if we can make a major discovery,” said Chmelauskas.

“Surface sample results from Los Chapitos field mapping covering new drill targets will be released in several weeks. Samples taken in the Diva West area include a sample of 2.2% Cu and 45 g/t silver (Ag), and a vein sample located approximately 1.5 km southeast along the Diva Trend of our current drill program returned 10.15% Cu and 173 g/t Ag.”

“Lastly, Camino is very active on the corporate development front. The next project to watch at Camino is the silver and copper project at Plata Dorada. Mineralization is dominated by copper and silver with historic sampling ranging from 0.3 to 8.7% Cu, and 70 g/t to over 1500 g/t Ag. Gold (Au) is present in trace amounts. We have identified new vein systems and results from geological surface sampling are expected at the end of January.”

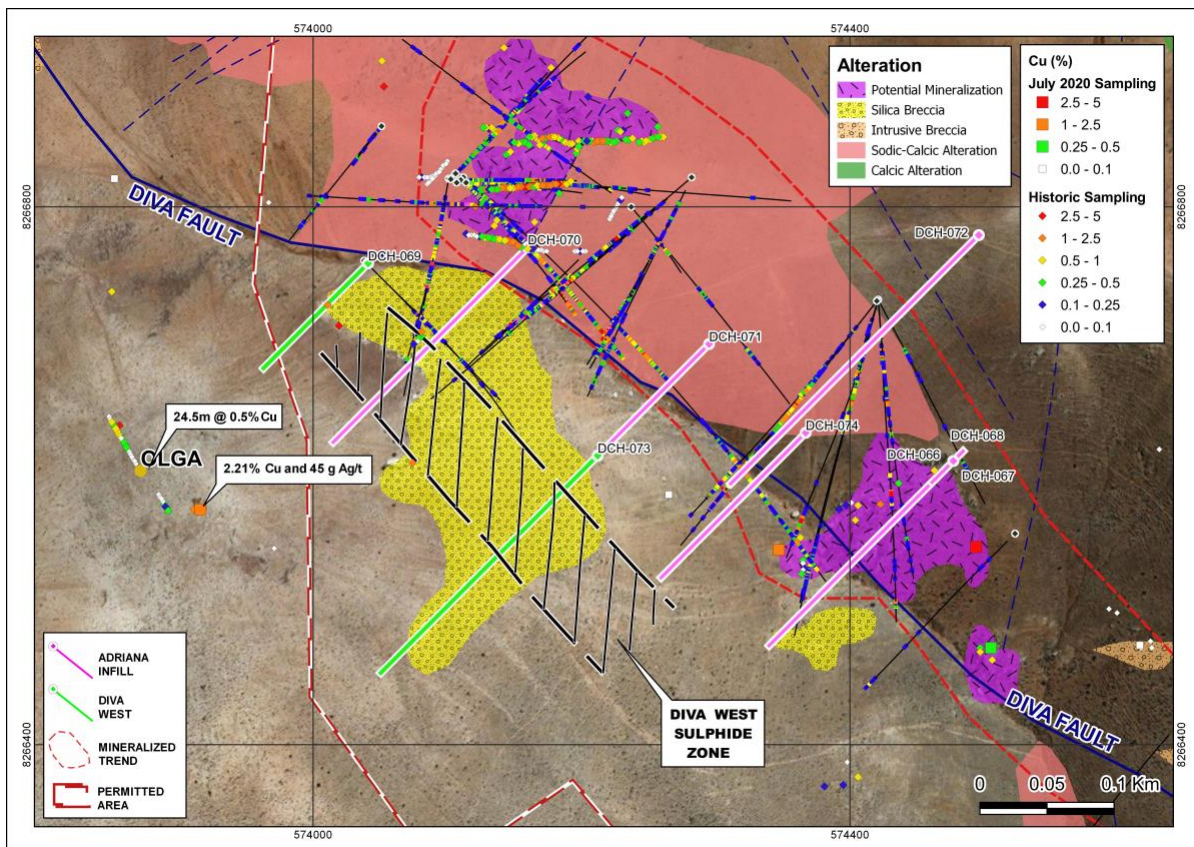


Figure 1. Locations of the 2020 drillholes along with alteration and Diva West surface samples

The longitudinal section (Figure 2) through Adriana shows the geological block model currently under development. The recent 2020 drilling campaign was designed to identify copper mineralization closer to surface and has successfully intercepted copper as shown in drill holes DCH-066, DCH-071 and DCH-074.

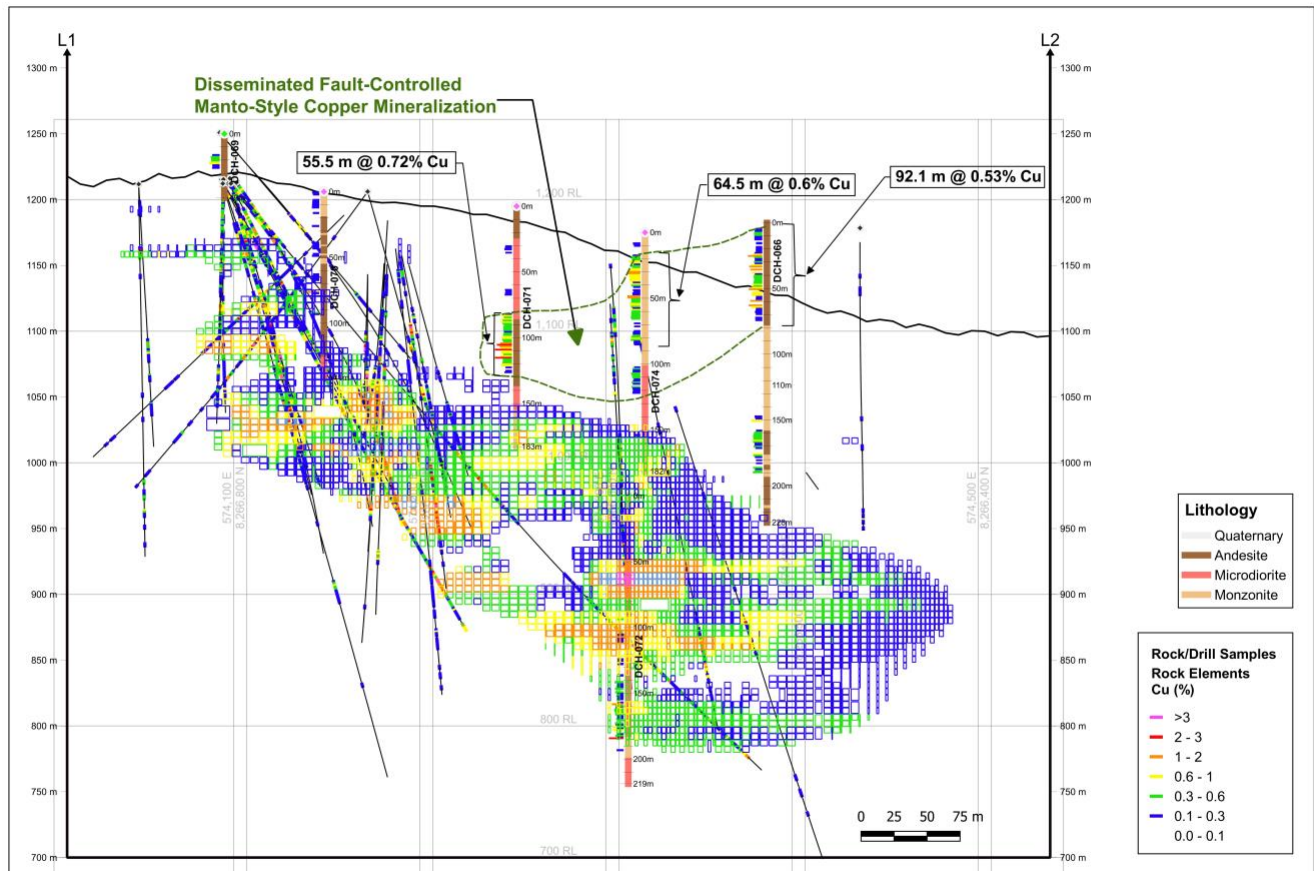


Figure 2. Longitudinal Section Along Mineralization



Section DCH-074 (Figure 3) containing drillholes DCH-072 and DCH-074 shows manto-style copper mineralization near surface, and the continuation of the Diva Structure at depth.

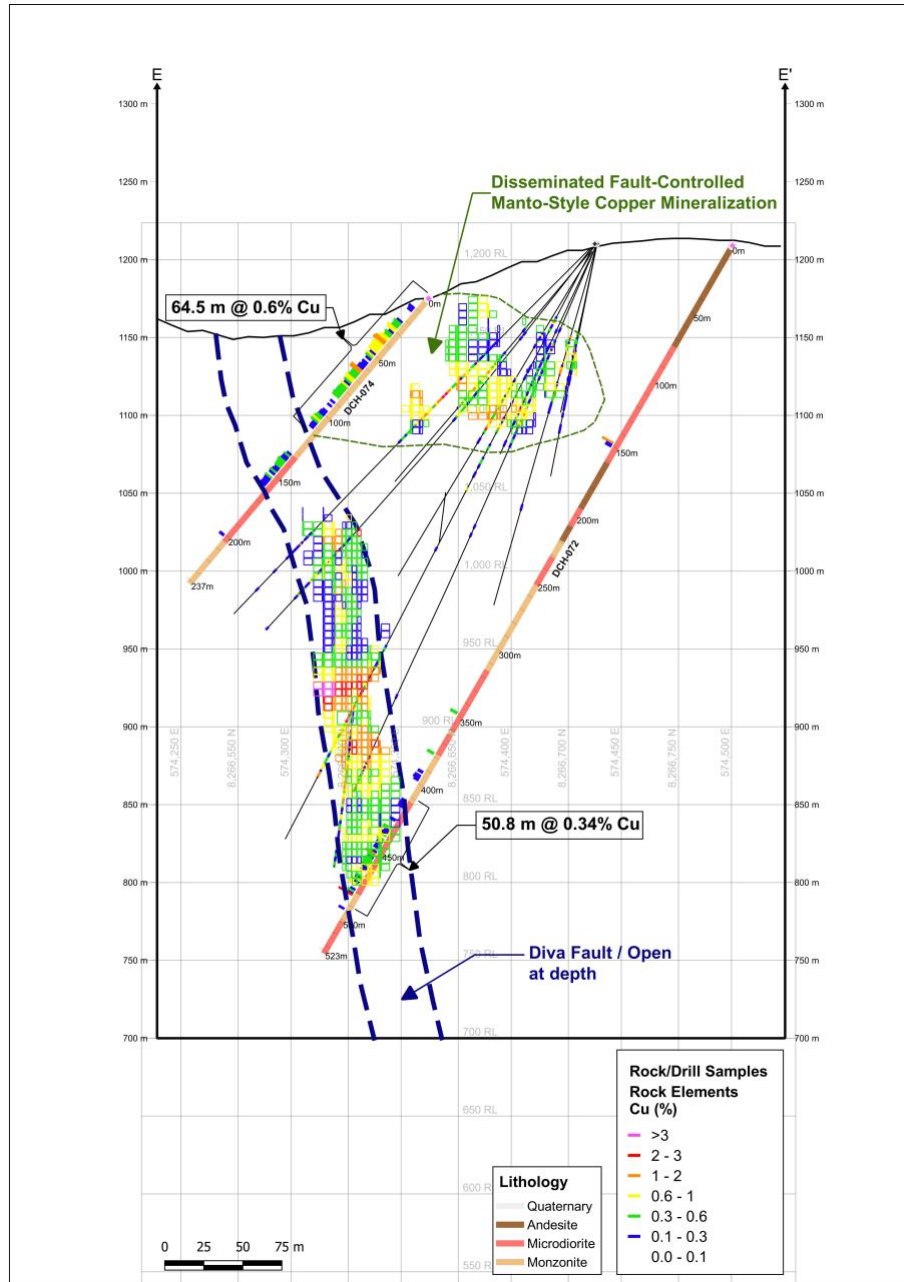


Figure 3. Section DCH-074 – Disseminated and Fault-Controlled Manto-Style Copper Mineralization

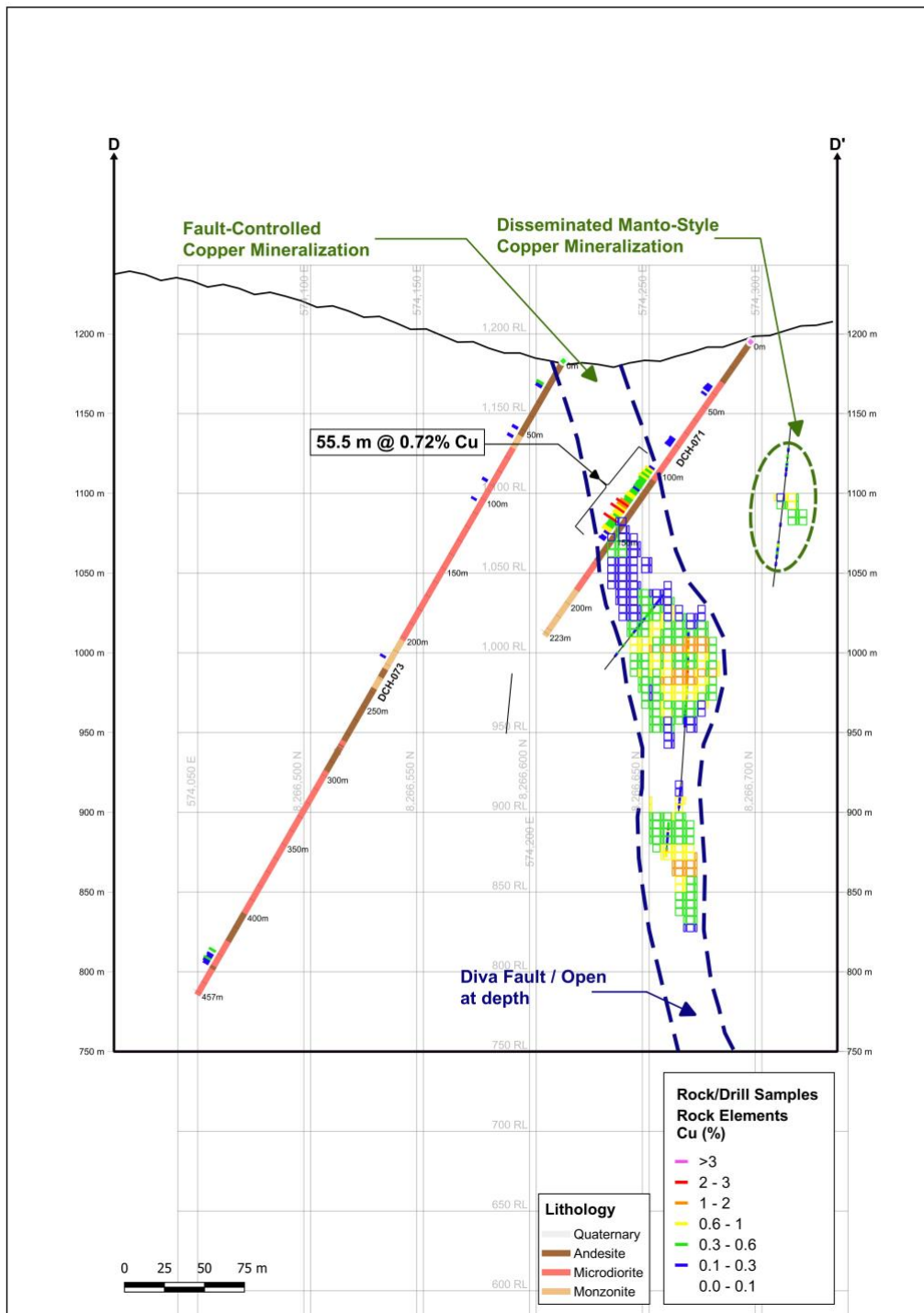


Figure 4. Section DCH-071 – Fault-Controlled Copper Mineralization

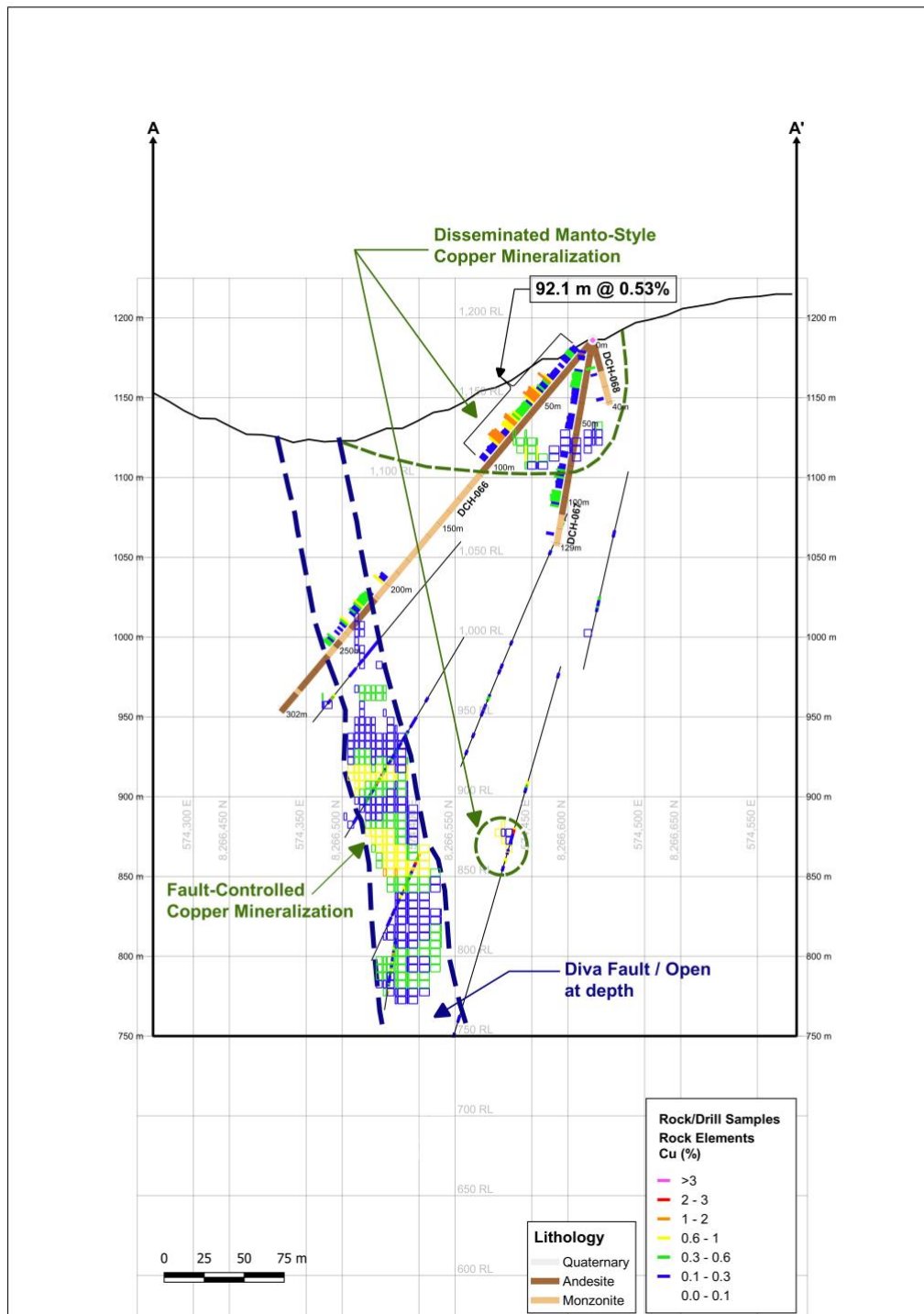


Figure 5. Section DCH-066 – Disseminated and Fault-Controlled Manto-Style Copper Mineralization

The 2020 drilling campaign:

- Proved the existence of near-surface high-grade oxide mineralization in a trend along the Diva structure, which is expected to add tonnage for resource delineation studies.
- Confirmed the presence of mineralization on the Diva Structure at depth in holes DCH-066 and DCH-072 and validated the overall geological model.
- Marked the discovery of a large previously unknown alteration system hosting the Diva West Sulphide Zone. The Company believes that the Adriana mineralization zone represents the start of a potential significant copper mineralized IOCG system at Los Chapitos.

All results are shown in Table 1, with eight out of the nine holes intersecting mineralization.

HOLE ID	EASTING	NORTHING	AZIMUTH	DIP	LENGTH (M)	FROM	TO	WIDTH	GRADE (% Cu)
<b>DCH-066</b>	574472	8266614	225	-50	301.5	<b>10</b>	<b>102.1</b>	<b>92.1</b>	<b>0.53</b>
incl						<b>46</b>	<b>55</b>	<b>9</b>	<b>1.18</b>
incl						<b>68.5</b>	<b>89.3</b>	<b>20.8</b>	<b>0.97</b>
						212.1	253.1	41	0.29
<b>DCH-067</b>	574472	8266614	225	-80	129.4	19.5	31.5	12	0.39
						79.5	107	27.5	0.27
incl						96.5	107	10.5	0.40
<b>DCH-068</b>	574472	8266614	45	-75	40.4	16	22	6	0.17
<b>DCH-069</b>	574045	8266758	225	-45	155.8	22	37.5	15.5	0.39
<b>DCH-070</b>	574164	8266765	225	-45	290.4	0	24	24	0.13
						54	70	16	0.15
						88	96	8	0.20
						108.5	113	4.5	0.44
<b>DCH-071</b>	574298	8266697	225	-55	223.1	<b>99.5</b>	<b>155</b>	<b>55.5</b>	<b>0.72</b>
incl						<b>126.5</b>	<b>149</b>	<b>22.5</b>	<b>1.15</b>
<b>DCH-072</b>	574495	8266776	225	-60	522.9	147.5	151.5	4	0.58
						433	483.8	50.8	0.34
incl						452.5	483.8	31.3	0.42
<b>DCH-073</b>	574204	8266605	225	-60	457.2	No Significant Results			
<b>DCH-074</b>	574365	8266636	225	-50	237.2	<b>22</b>	<b>86.5</b>	<b>64.5</b>	<b>0.60</b>
Incl						<b>37</b>	<b>49</b>	<b>12</b>	<b>1.05</b>
Incl						<b>62.5</b>	<b>65.5</b>	<b>3</b>	<b>1.43</b>
						97	112	15	0.30
						133	160	27	0.46

Table 1. Drilling Results

Core has been logged and sampled at the Company's facilities in the town of Chala, 15 km from the project. Industry standard chain of custody and QA/QC practices are followed with samples sent to Lima where they are analyzed by ICP-MS ALS at Chemex's facility.



## About Camino Minerals Corporation

Camino is a discovery and development stage copper exploration company. The Company is focused on advancing its high-grade Los Chapitos copper project located in Peru, towards potential resource delineation and new discoveries. In addition, the company has commenced field studies at its silver and copper Plata Dorada project. The Company seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper into an electrifying copper intensive global economy. For more information, please refer to Camino's website at [www.caminominerals.com](http://www.caminominerals.com).

Kenneth C. McNaughton, M.A.Sc., P.Eng., a Qualified Person as defined by NI 43-101, has reviewed and approved the technical contents of this document.

### ON BEHALF OF THE BOARD

/S/ "Jay Chmelauskas"  
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