

Camino identifies additional mineralized Copper and Silver veins at Plata Dorada with channel samples grading up to 5.76% Cu and 1,500 g/t Ag; increases mineral claims at Plata Dorada to 3,800 ha

Vancouver, February 3, 2021 – **Camino Corp.** (TSXV: COR) (OTCQB: CAMZF) (WKN: A116E1) (“**Camino**” or the “**Company**”) is pleased to announce new exploration results from its 100% owned Plata Dorada Copper and Silver project (“Plata Dorada” or “the project”) in Peru. The Company completed an exploration program in the Fall of 2020 at Plata Dorada and has identified up to 10 mineralized copper and silver veins with channel sample grades up to 5.76% copper (Cu) and 1,500 g/t silver (Ag). The channel samples range in width from 0.2 to 1.4 m across the vein and are located over a distance of 4 km. Individual veins have been mapped with strike lengths up to 380 m, before disappearing under shallow cover. A summary of the significant veins identified, and channel sample results is shown in Figure 1. and summarized in Table 1.

The Company recently increased its land position in the area by 1,700 hectares (ha) for a total claim area of 3,800 ha.



Photo 1. Chalcopyrite Copper and Silver Sulphide Mineralization at Plata Dorada

“At Plata Dorada, we have a system of high-grade copper and silver veins spaced over a distance of 4 km. We have just begun to explore at Plata Dorada. Our exploration efforts will focus on identifying additional high-grade vein structures, and determining mineable widths and continuity at depth,” said Camino CEO, Jay Chmelauskas. “We’ve increased our claims around Plata Dorada in a region that has a rich history of colonial mining, new metal mines, and discoveries.”

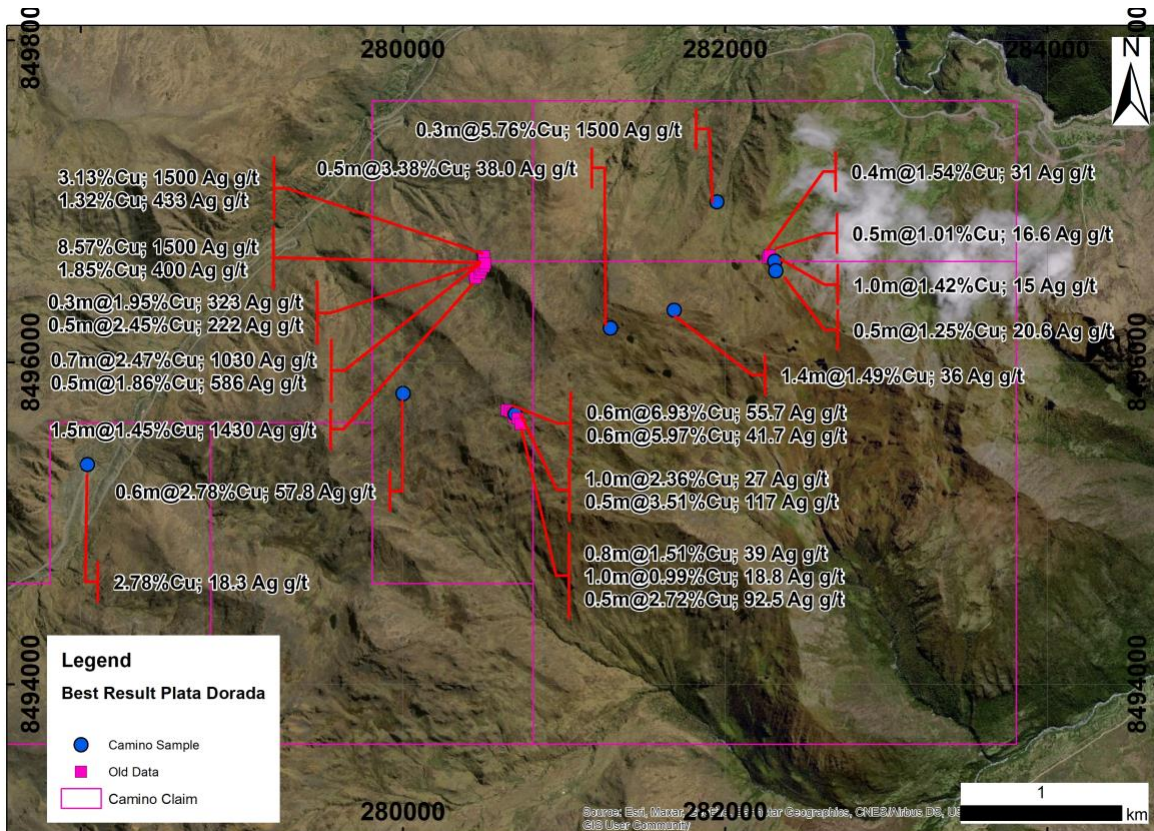


Figure 1: Best Results of the Geochemical Sampling Campaign in 2020

Plata Dorada is located 158 kilometers east of the city of Cusco. The project can be accessed by a 2.5 hour drive along a paved highway from Cusco. There are 18th century records of colonial mining activities at several locations within 50 kilometers of Plata Dorada. Numerous pits and shallow underground workings exist on the property as a result of recent artisanal mining activities.



Photo 2. Historical Workings at Plata Dorada

The Plata Dorada project is located in the metallogenic belt described by INGEMMET as Belt III: Cu-Mo-Zn Porphyry-Skarns Belt, Au-Cu-Pb-Zn and U-Ni-Co-Cu deposits, related to Permian-Triassic intrusives (Carlotto et al. 2009); this belt is located along the Eastern Cordillera and part of the Sub-Andean Zone of the Peruvian territory. One of the most characteristic projects of this metallogenic belt is Ollachea of Minera Kuri Kullu, a subsidiary of Minera IRL.

The Ollachea project is considered an orogenic gold deposit with an indicated mineral resource of 1.4 Moz Au according to its 2012 NI43-101 report; this project is located about 60 kilometers SE of the Plata Dorada project.

Exploration work at Plata Dorada in the Fall of 2020 consisted of several field visits to identify new vein structures, with over channel 70 samples tested for metal content by Camino. The results of this program were integrated with results and data from a channel sampling program undertaken prior to 2016 by

Minquest Peru, a wholly-owned subsidiary of Camino. The Company now plans to continue to develop a 1:2000 geological map and model of the vetiform structures to define exploration drill targets.

Figure 1. and Table 1. show samples collected by Camino Corp. in 2020 and historic samples with grades of copper $\geq 1\%$ and silver $\geq 15\text{g/t}$. The veins dip North-West and North-North-East between 45° to 82° and have individual strike lengths in excess of 100 m before disappearing under shallow cover.

Sample No.	East	North	Elev.	Area Prospect	Channel Width (m)	AZ	Dip	Silver (Ag) g/t	Copper (Cu) %	Sampling Info.
2	278040	8495365	3,954	DORADA SUR	0.2	330	75NE	18	2.78	New vein
56	280001	8495809	4,291	HITHZA II	0.6			58	2.78	New vein
Hist_MARC027	280446	8496546		HITHZA II	-	20		1,500	3.13	Historic
Hist_MARC024	280455	8496526		HITHZA II	-	20		433	1.32	Historic
Hist_MARC028	280479	8496585		HITHZA II	-	20		1,500	8.57	Historic
Hist_MARC025	280479	8496555		HITHZA II	-	20		400	1.85	Historic
Hist_MARC029	280488	8496578		HITHZA II	0.3	20		323	1.95	Historic
Hist_MARC013	280503	8496657		HITHZA IV	0.5	20		222	2.45	Historic
Hist_MARC012	280504	8496661		HITHZA IV	0.7	20		1,030	2.47	Historic
Hist_MARC021	280505	8496598		HITHZA II	0.5	20		586	1.86	Historic
Hist_MARC016	280513	8496616		HITHZA II	1.5	20		1,430	1.45	Historic
Hist_MARC030	280647	8495706		HITHZA II	0.6	140		56	6.93	Historic
Hist_MARC031	280668	8495699		HITHZA II	0.6	140		42	5.97	Historic
Hist_MARC032	280684	8495685		HITHZA II	1.0	140		27	2.36	Historic
Hist_MARC033	280690	8495661		HITHZA II	0.5	140		117	3.51	Historic
53	280697	8495678	4,412	HITHZA II	0.8	345	68NE	39	1.51	New Sample
Hist_MARC034	280715	8495654		HITHZA II	1.0	140		19	0.99	Historic
Hist_MARC035	280732	8495618		HITHZA II	0.5	140		93	2.72	Historic
28	281289	8496214	4,375	HITHZA II	0.5			38	3.38	New vein
30	281683	8496325	4,246	TALI	1.4	10	45E	36	1.49	New vein
11	281950	8496998	4,010	TALI 1	0.3	190	60SE	1,500	5.76	New vein
Hist_MARC007	282270	8496653		TALI 1	0.4	140		31	1.54	Historic
Hist_MARC005	282280	8496665		TALI 1	0.5	140		17	1.01	Historic
32	282309	8496630	4,023	TALI 1	1.0	0	75SE	15	1.42	New Sample
31	282314	8496569	4,047	TALI	0.5	20	70W	21	1.25	New Sample

Table 1. Channel Sample Results in 2020 and Historic Sampling at Plata Dorada

The 2020 channel samples were collected and analyzed by ICP-61, with digestion by four acids for 33 elements and fire assay for Au.

About Camino Minerals Corporation

Camino is a discovery and development stage copper exploration company. The Company is focused on advancing its high-grade Los Chapitos copper project located in Peru towards potential resource delineation and new discoveries. In addition, the company has commenced field studies at its silver and copper Plata Dorada project. The Company seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper into an electrifying copper intensive global economy. For more information, please refer to Camino's website at www.caminominerals.com.

Kenneth C. McNaughton, M.A.Sc., P.Eng., a Qualified Person as defined by NI 43-101, is a Director of the Company and has reviewed and approved the technical contents of this document.

ON BEHALF OF THE BOARD

/S/ "Jay Chmelauskas"
President and CEO

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