



District-Scale Manto-Style Copper Oxides with Primary Sulphide Mineralization Potential at the Los Chapitos Project in Peru

Vancouver, December 14, 2021 – **Camino Corp.** (TSXV: COR) (OTC: CAMZF) (WKN: A116E1) (“**Camino**” or the “**Company**”) is pleased to announce that discovery drilling at its Los Chapitos copper project (Los Chapitos), consisting of 5 exploration drillholes, intercepted anomalous copper mineralization over a strike extent of approximately 6.5 kilometres (Figure 1 and Table 1) with grades up to 1.05% Cu. The drillholes also contained consistent cobalt mineralization, and trace amounts of silver and gold. Drilling to date has only tested a portion of the copper mineralization along the more than 8 km Diva Trend. Parallel fault structures along Atajo and Lagunillas are also prospective for copper discoveries within the Los Chapitos claims. The drilling at Los Chapitos is targeting new copper mineralization in addition to the previously drilled Adriana Zone, as newly permitted areas become available for drilling. At the Adriana Zone, drilling results reported in January 2021 showed significant intercepts of copper mineralization, including 55.5 m of 0.72% copper (Cu), with 22.5 m @ 1.15% Cu (see news release dated [January 19, 2021](#)). The next priority drill target is the Lourdes copper oxidized outcrop with geological similarities to Adriana.

Highlights:

- Initial 5 exploration drillholes show anomalous copper, cobalt, and trace gold and silver with up to 1.05% copper and 0.36 g/t gold, covering 6.5 km of strike extent on the Diva Trend and only a fraction has been drill tested with very encouraging results in this round of exploration drilling.
- Drilling identified copper sulphides in both volcanic and intrusive rocks that indicate potential for a sulphide feeder deposit.
- The next priority drill target is at the Lourdes outcrop (Figure 1), which shows structurally controlled manto-style copper oxide mineralization similar to the Adriana and Carlotta zones.

“We appear to be in the right geological sequence of rock for a large discovery to be made that is similar to the nearby large manto-style Mina Justa deposit. The presence of mineralized intercepts is giving us confidence that we are drilling near a large distal ore body,” said Chief Geologist, Jose Bassan. “Chalcopyrite, chalcocite, bornite, and oxidized copper have been logged in a rock assemblage of volcanic andesitic tuff with moderate alteration and the presence of epidote, chlorite, hematite, magnetite, and carbonates, and evidence of magnetite replacement by specularite. This is a lithological sequence similar to the new Mina Justa copper mine that is hosted in the same Chocolate Formation as Los Chapitos.”

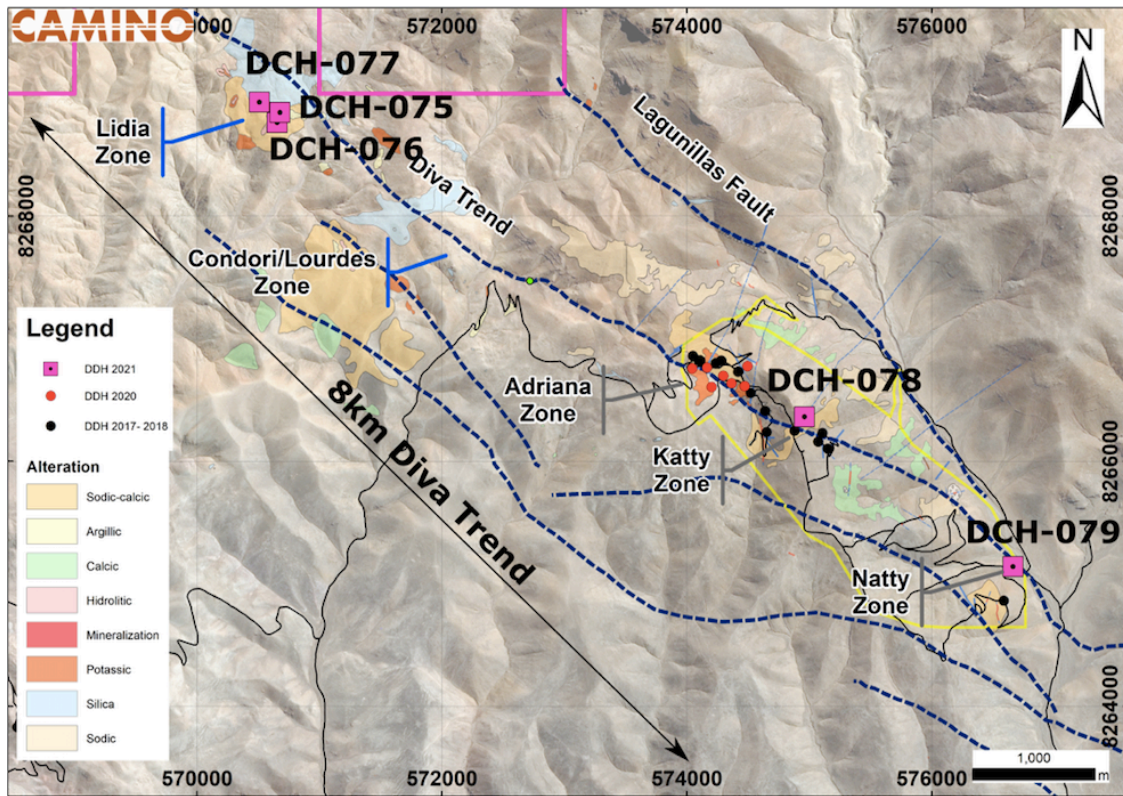


Figure 1. Alteration Plan Map of Diva Trend Showing Recent and Historical Drillholes

The Company expects that a Declaracion Impacto Ambiental (“DIA”) drilling permit will be received imminently, allowing for drilling to commence in the new Lourdes and Condori Zones located 3 km north of the Adriana Zone. The Company plans to prioritize its drilling between its Los Chapitos Project and its new Maria Cecilia copper porphyry project pending receipt of permits in the new year.

“We are selectively stepping out and drilling new mineralized areas as new permits become available at both our Los Chapitos and Maria Cecilia copper projects,” said Jay Chmelauskas, CEO of Camino. “Both copper projects are expected to receive new DIA drilling permits at the end of 2021 or beginning of 2022, which will allow for more discovery drilling at the beginning of 2022. These projects have the right geology to make large scale copper discoveries which is our opportunity early next year.”

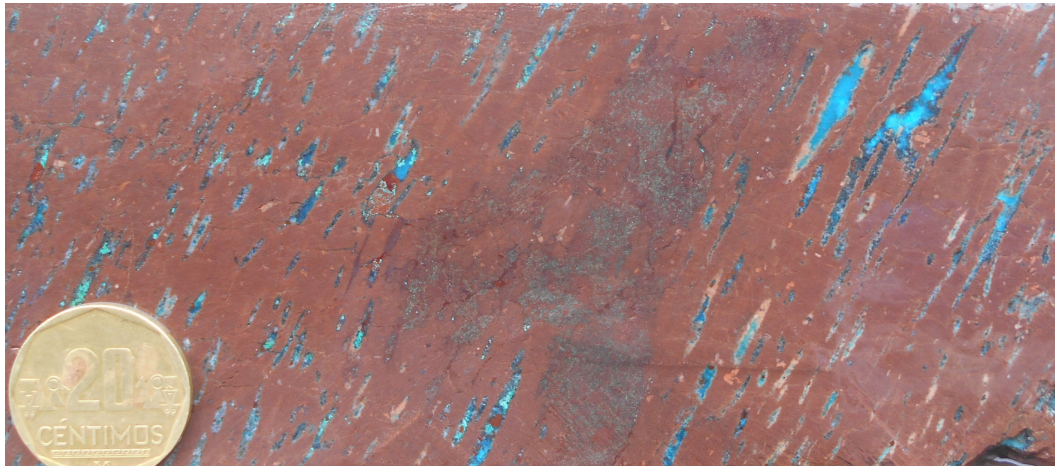


Figure 2. Chocolate Formation Hosting Copper Oxides in Drillhole DCH-074 at 74 Metres

The mineralization encountered in the recent drilling campaign was intercepted in volcanic andesites known as the Chocolate Formation (Figure 2), which is a sequence of volcanic rocks that extend along the coast of Peru and host other significant mining projects. Notably, the Mina Justa copper mine, located 100 km north of Los Chapitos, is Peru's newest copper and gold mine with invested capital of over \$1.6 Billion. The Company believes that Los Chapitos has a similar alteration assemblage with hematite, magnetite, epidote, chlorite, feldspar, potassium, and calcite capable of hosting a major deposit like Mina Justa (Figure 3).

Mina Justa VS Los Chapitos

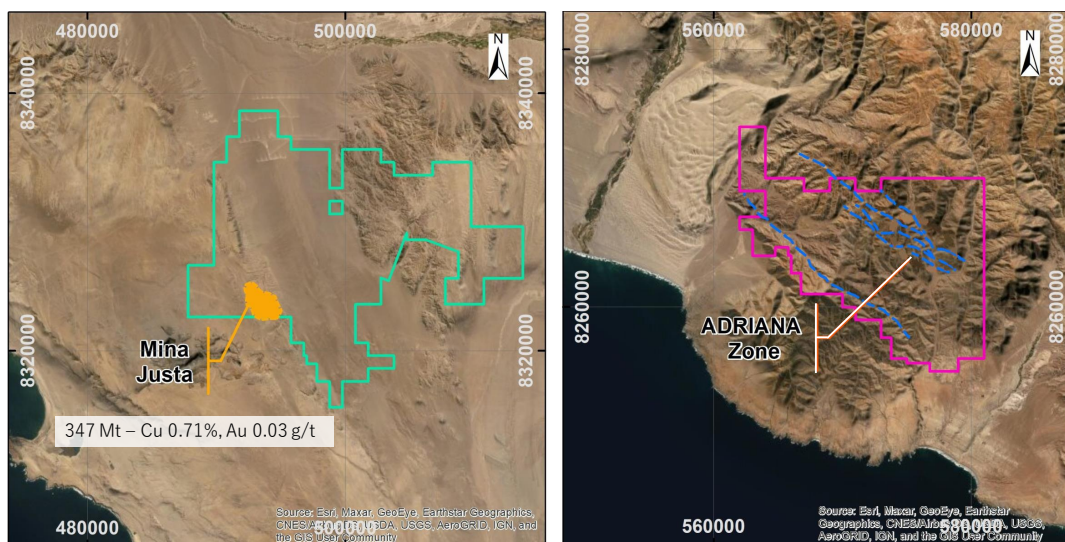


Figure 3. Mina Justa Copper Deposit Footprint Compared Against the Los Chapitos Claims

All 5 exploration drillholes, totalling approximately 1,400 metres, have intercepted anomalous copper mineralization. Three drillholes in the Lidia Zone located 4 km to the north of the Adriana Zone and spaced approximately 75m apart, DCH-075, DCH-076, DCH-077, have intercepted copper mineralization up to 0.34% Cu and 0.36ppm Au, that appears continuous and manto-like between drillholes.

A step-out hole 1 km south of Adriana has extended the mineralization halo in the Katty Zone by 200 m. Drillhole DCH-079, located 2.5 km to the south of Adriana, intercepted anomalous copper enriched in secondary sulfide chalcocite, bornite, and covellite with up to 1.05% Cu and 9.32ppm Ag. The Company believes that the anomalous copper results in exploration drilling support the potential for a large-scale distal deposit.

Camino is selectively drilling new areas that the Company believes could intercept additional mineralization like the copper oxides at Adriana. The recent drilling campaign has also identified copper sulphides in the intrusive monzonite that may indicate a sulphide feeder deposit that would account for the widespread copper oxide mineralization at surface. Copper sulphides were also encountered in our 2020 drill campaign where DCH-072 intercepted up to 2.04% Cu in monzonite intrusives. The sulphide mineralization provides additional exploration potential at Los Chapitos.



Figure 4. 2020 drill campaign. Chalcopyrite in hole DCH-072, interval 481.7-483.8m copper value up to 2.04% Cu

HOLE ID	EASTING	NORTHING	AZIMUTH	DIP	LENGTH (M)	FROM	TO	WIDTH	% Cu	Au ppm	Ag ppm	% Fe	% K	Co ppm
DCH-075	570677	8268845	265	-60	182.40	37.00	63.50	26.50	0.10	0.032	0.11	8.83	1.19	38.92
incl						41.50	51.50	10.00	0.18	0.050	0.14	8.78	0.96	42.05
incl						62.00	63.50	1.50	0.09	0.115	0.08	13.00	1.13	50.00
						80.50	83.50	3.00	0.12	0.007	0.11	13.98	0.55	47.05
DCH-076	570655	8268764	255	-60	334.10	44.60	46.10	1.50	0.12	0.011	0.09	8.59	0.94	62.80
						86.50	111.50	25.00	0.11	0.015	0.15	10.22	0.37	44.21
incl						99.20	110.00	10.80	0.15	0.021	0.19	11.51	0.19	51.99
						157.00	158.10	1.10	0.12	0.007	0.17	7.56	0.27	31.10
						225.00	226.50	1.50	0.11	0.005	0.06	6.08	0.08	12.70
						323.00	326.00	3.00	0.22	0.019	0.20	6.51	0.13	44.90
incl						323.00	324.50	1.50	0.34	0.027	0.26	6.15	0.17	46.90
DCH-077	570510	8268929	265	-60	311.95	41.70	44.80	3.10	0.11	0.007	0.11	7.93	5.05	29.63
						56.00	60.60	4.60	0.14	0.006	0.29	8.86	1.70	30.50
						120.50	121.80	1.30	0.24	0.027	0.11	9.20	0.82	48.50
						156.70	158.20	1.50	0.02	0.356	0.33	10.95	0.05	47.00
						231.00	234.00	3.00	0.17	0.013	0.16	6.30	0.06	21.65
DCH-078	574960	8266363	185	-75	356.85	75.00	105.00	30.00	0.10	0.006	1.52	5.88	4.42	21.16
						195.50	199.30	3.80	0.14	0.003	0.75	6.32	5.30	27.17
DCH-079	576663	8265141	270	-55	183.15	5.50	17.40	11.90	0.10	0.003	0.88	6.46	0.05	21.41
incl						9.70	11.20	1.50	0.28	0.003	1.14	7.12	0.02	30.90
						47.80	49.30	1.50	1.05	0.017	9.32	6.98	0.04	30.90
						75.00	76.50	1.50	0.32	0.003	3.64	6.74	0.13	27.50
						94.10	95.10	1.00	0.36	0.005	0.17	7.63	0.07	36.20
						98.00	101.20	3.20	0.30	0.004	2.25	5.75	0.12	24.81
						106.50	109.20	2.70	0.55	0.011	0.84	4.95	0.12	24.65
						123.60	124.60	1.00	0.20	0.010	1.36	6.16	0.05	27.40
						133.35	139.30	5.95	0.23	0.005	2.23	6.17	0.05	29.50
incl						134.90	136.45	1.55	0.57	0.007	8.03	5.60	0.02	24.30

Table 1. Drilling Results from Fall 2021 Drilling Campaign at Los Chapitos

Additional Information:

- [Figure 5 – Geophysics Plan Map of Diva Trend Showing Recent and Historical Drillholes](#)
- [Figure 6 – Oblique Cross-Section of Drillholes DCH-075, 076, 077](#)
- [Figure 7 – Cross-Section of Drillhole DCH-078](#)
- [Figure 8 – Cross-Section of Drillhole DCH-079](#)
- [Figure 9 – Cross-Section of Drillholes DCH-078 and DCH-079](#)

About Camino Minerals Corporation

Camino is a discovery and development stage copper exploration company. The Company is focused on advancing its high-grade Los Chapitos copper project located in Peru towards potential resource delineation and new discoveries. In addition, the company has commenced field studies at its copper and silver Plata Dorada project. Camino has also recently acquired the Maria Cecilia copper porphyry project. The Company seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper into an electrifying copper intensive global economy. For more information, please refer to Camino's website at www.caminocorp.com.

Jose Bassan MAusIMM (CP) 227922, MSc. Geologist, a Qualified Person as defined by NI 43-101, has reviewed and approved the technical contents of this document. Mr. Bassan has reviewed and verified relevant data supporting the technical disclosure, including sampling and analytical test data.

ON BEHALF OF THE BOARD

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