



# CAMINO

C O R P O R A T I O N

[CAMINOCORP.COM](http://CAMINOCORP.COM)

TSX.V : COR | OTCQB : CAMZF | WKN: A116E1

JANUARY 2023

# Cautionary Notes and Forward-Looking Statements

This document has been prepared by Camino Minerals Corporation (the “**Company**”) for evaluation of the Company by the recipient. The information contained in this presentation is derived from estimates made by the Company, information that has been provided to the Company by other parties, and otherwise publicly available information concerning the Company and does not purport to be all-inclusive or to contain all the information that an investor may desire to have in evaluating whether or not to make an investment in the Company. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation, or needs of any particular investor. No person has been authorized to give any information or make any representations other than those contained in this presentation and, if given and/or made, such information or representations must not be relied upon as having been so authorized. In furnishing this presentation, the Company does not undertake or agree to any obligation to provide the attendees with access to any additional information or to update this presentation or to correct any inaccuracies in, or omissions from, this presentation that may become apparent. The contents of this presentation are not to be construed as legal, financial, or tax advice. Each prospective investor should contact his, her, or its own legal adviser, independent financial adviser, or tax adviser for legal, financial, or tax advice. No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented. This presentation is for informational purposes only and does not constitute an offer or a solicitation of an offer to purchase the securities referred to herein. The information and opinions contained in this presentation are provided as at the date of this presentation. This presentation may not be reproduced, further distributed, or published in whole or in part by any other person.

This presentation includes certain “forward-looking statements”. Forward-looking statements include, but are not limited to: the proposed closing of the Company’s acquisition of the Maria Cecilia Project by its acquisition of Minera Maria Cecilia Ltd. (“**MMC**”) as described in the Company’s news release dated March 30, 2021; forward-looking statements with respect to the Company’s Los Chapitos Project, Maria Cecilia Project, or Plata Dorada Project (collectively, the “**Projects**”), including the prospectivity of any of the Projects for future exploration; information regarding infrastructure required to build mines, and any costs related thereto; estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur; expectations regarding yielding significant cash flow and the Company’s ability to advance additional projects and provide favourable returns; the anticipated processing capacity related to any of the Projects; plans for the acquisition of any additional projects; completion of future studies; the ability to develop projects for future production; plans for future drilling; and expectations with respect to processing any materials from any of the Project. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this presentation includes, but is not limited to, the Company’s objectives, goals, or future plans, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations, and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to the failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, the inability to predict or counteract the potential impact of the COVID-19 coronavirus on factors relevant to the Company’s business, including short-term and long-term effects of the COVID-19 coronavirus on supply chains, labour market and capital markets, delays in obtaining or failures to obtain required governmental, environmental or other project approvals including delays caused by the measures to counteract the spread and consequences of the COVID-19 coronavirus, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, including changes related to the impact of the COVID-19 coronavirus, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital, operating and reclamation costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company’s public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this presentation are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this presentation, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, other than as required by law.

This presentation includes market and industry data which was obtained from various publicly available sources and other sources believed by the Company to be true. Although the Company believes it to be reliable, the Company has not independently verified any of the data from third party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information.

For further details about the Los Chapitos Project, a National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“**NI 43-101**”) technical report entitled “43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru” is available on SEDAR and the Company’s website. For further details about the Plata Dorada Project, a NI 43-101 technical report entitled “Technical Report on the Plata Dorada Project, Province of Quispicanchi, Department of Cuzco, Peru” is available on the Company’s website. Further details about the Maria Cecilia Project, including assumptions, parameters, risks, and a description of the QA/QC processes, will be set out in a NI 43-101 technical report to be filed by the Company upon completion of its acquisition of MMC, as set out in the Company’s news release dated March 30, 2021, or as otherwise required by NI 43-101 timelines. For readers to fully understand the information in this presentation, they should read each of the aforementioned Technical Reports in their entirety, including all qualifications, assumptions, and exclusions. The Technical Reports are intended to be read as a whole, and sections should not be read or relied upon out of context.

Jose Bassan MAusIMM (CP) 227922, MSc. Geologist, a Qualified Person as defined by NI 43-101, has reviewed and approved the technical contents of this document. Mr. Bassan has reviewed and verified relevant data supporting the technical disclosure, including sampling and analytical test data.





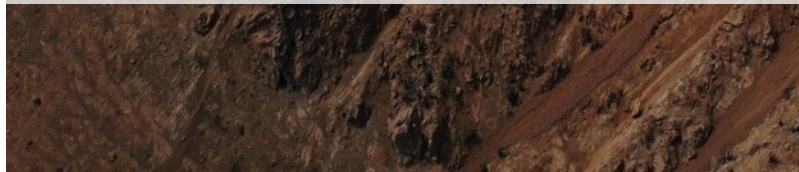
## MARIA CECILIA

Existing Resource and Discovery  
Drilling in a Major Porphyry System



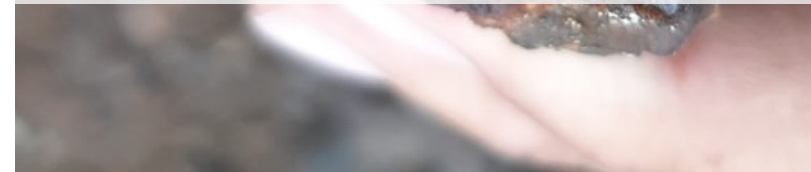
## LOS CHAPITOS

New Resource Potential and  
Discovery Drilling in a Major IOCG  
System

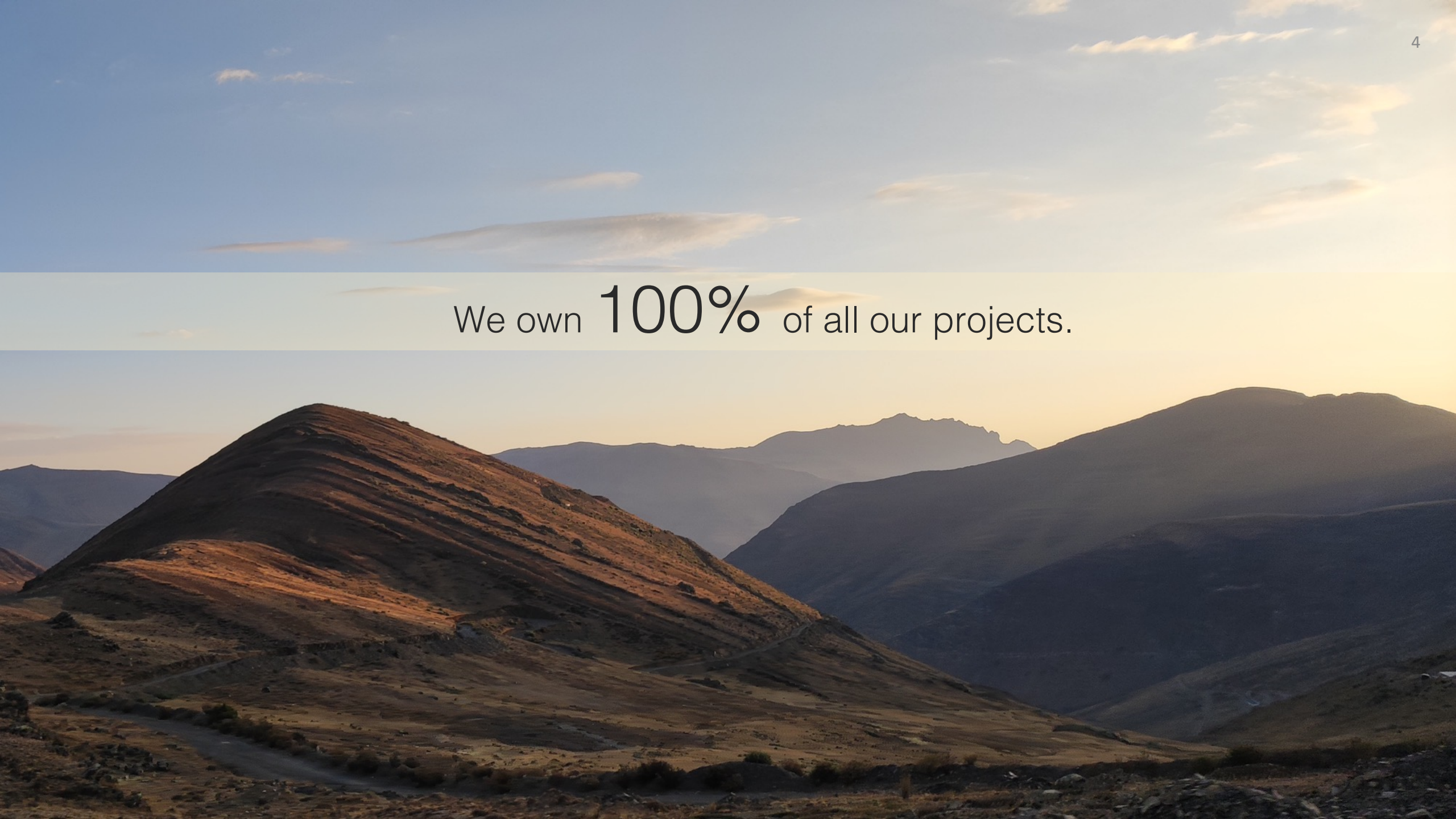


## PLATA DORADA

High-Grade Vein System







We own **100%** of all our projects.



A wide-angle photograph of a mountain valley. In the foreground, there are terraced fields with green crops, likely corn, on a hillside. A small village with several buildings is visible in the middle ground, nestled in the valley. The background shows steep, brown mountains under a blue sky with some clouds. A semi-transparent banner with the text "ENVIRONMENTAL AND SOCIAL GOVERNANCE" is overlaid across the middle of the image.

# ENVIRONMENTAL AND SOCIAL GOVERNANCE



## OUR COMMITMENT TO ESG



Camino Corp. is dedicated to developing our projects to bring sustainable and long-lasting social and economic benefits for the host communities and all stakeholders. We engage in meaningful consultation and honest dialogue with representatives of the communities surrounding our projects. Camino Corp. is committed to involving the local workforce and providing fair wages and equal opportunities, while minimizing potential impacts of our exploration and development activities.







CAMINO'S COMMITMENT



## ESG ACCOUNTABILITY

In 2021, Camino Corp. has developed its Environmental and Social Governance strategy and completed its ESG disclosure submission with Digbee Ltd.'s inaugural reporting cycle.

The annual submission requires thorough evidence-backed disclosure of the company's environmental and social practices and is reviewed and approved by the Board of Directors. This reporting process allows Camino's management to review, assess, and improve its ESG strategy and its implementation.

During the pandemic, Camino provided the local community with COVID-19 testing kits, financial support for ranchers to purchase feed for animals, and food packages for those infected with COVID-19. Camino also supplied the community of Atiquipa with 10 computer tablets and new satellite internet access.







# LOS CHAPITOS PROJECT



# LOS CHAPITOS – DRILLING CAMPAIGN 2022 – PART 1



[HTTPS://YOUTU.BE/YTXWXPVWQ3M](https://youtu.be/YTXWXPVWQ3M)



## LOS CHAPITOS – DRILLING CAMPAIGN 2022 – PART 2



[HTTPS://YOUTU.BE/SWS6-CS5BHC](https://youtu.be/SWS6-CS5BHC)



## LOS CHAPITOS – DRILLING CAMPAIGN 2022 – PART 3



[HTTPS://YOUTU.BE/TEVXXRQ1DQ4](https://youtu.be/tevxrxq1dq4)

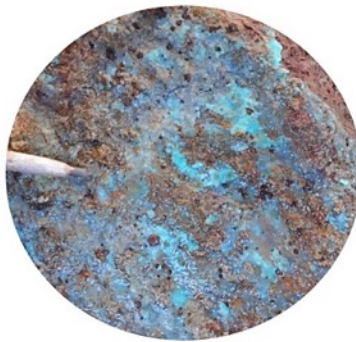


# LOS CHAPITOS – NEW LOURDES DISCOVERY - 2022 DRILLING HIGHLIGHTS

Camino Intercepts Satellite High-Grade Copper with 55.5m at 0.93% Cu from Surface, including 7.5m of 2.58% Cu at Los Chapitos, Peru



DCH-095 (31.20m)  
malachite-brochantite



DCH 096 (45.60m)  
chrysocolla, tenorite



DCH-97 (49.10m)  
bornite, pitch limonite, black oxides

## Lourdes Mineralized Zone

- 55.5m @ 0.93% Cu from surface, including 7.5m @ 2.58% Cu in DCH-97
- 65.2m @ 0.70% Cu from surface, including 31m @ 1.23% Cu in DCH-80
- 19.5m @ 1.34% Cu from 55m depth, including 7.4m @ 2.32% Cu in DCH-89
- 5.1m @ 1.32% Cu from 29m depth in DCH-92
- 22.6m @ 0.64% Cu from 73m depth in DCH-96

## Condori Mineralized Zone

- 28m @ 0.41% Cu, including 14.4m @ 0.60% Cu in DCH-83
- Trace gold (Au) anomalies grading from 6 ppb to 141 ppb Au

Source: News Release dated September 7, 2022



# LOS CHAPITOS – ADRIANA EXTENSION (CARLOTTA) - 2020 DRILLING HIGHLIGHTS

Significant intercepts (not true width) include:

DCH-071                      55.5 m of 0.72% copper (Cu)  
                                      (incl. 22.5 m @ 1.15% Cu)  
                                      from 99.5 m depth

DCH-074                      64.5 m of 0.6% Cu  
                                      (incl. 12 m @ 1.05% Cu)  
                                      from 22 m depth

DCH-066                      92.1 m of 0.53% Cu  
                                      (incl. 20.8 m @ 0.97% Cu)  
                                      from 10 m depth

*Source: News Release dated January 19, 2021*





# LOS CHAPITOS –ADRIANA (MAIN ZONE) DRILLING HIGHLIGHTS



Pad 1 to Pad 4 extend over 350m strike length of Diva Trend.  
Diva Trend extends for 7 KM.

Significant copper intercept highlights (not true thickness) for Pad 1, Pad 2A and Pad 4 include:

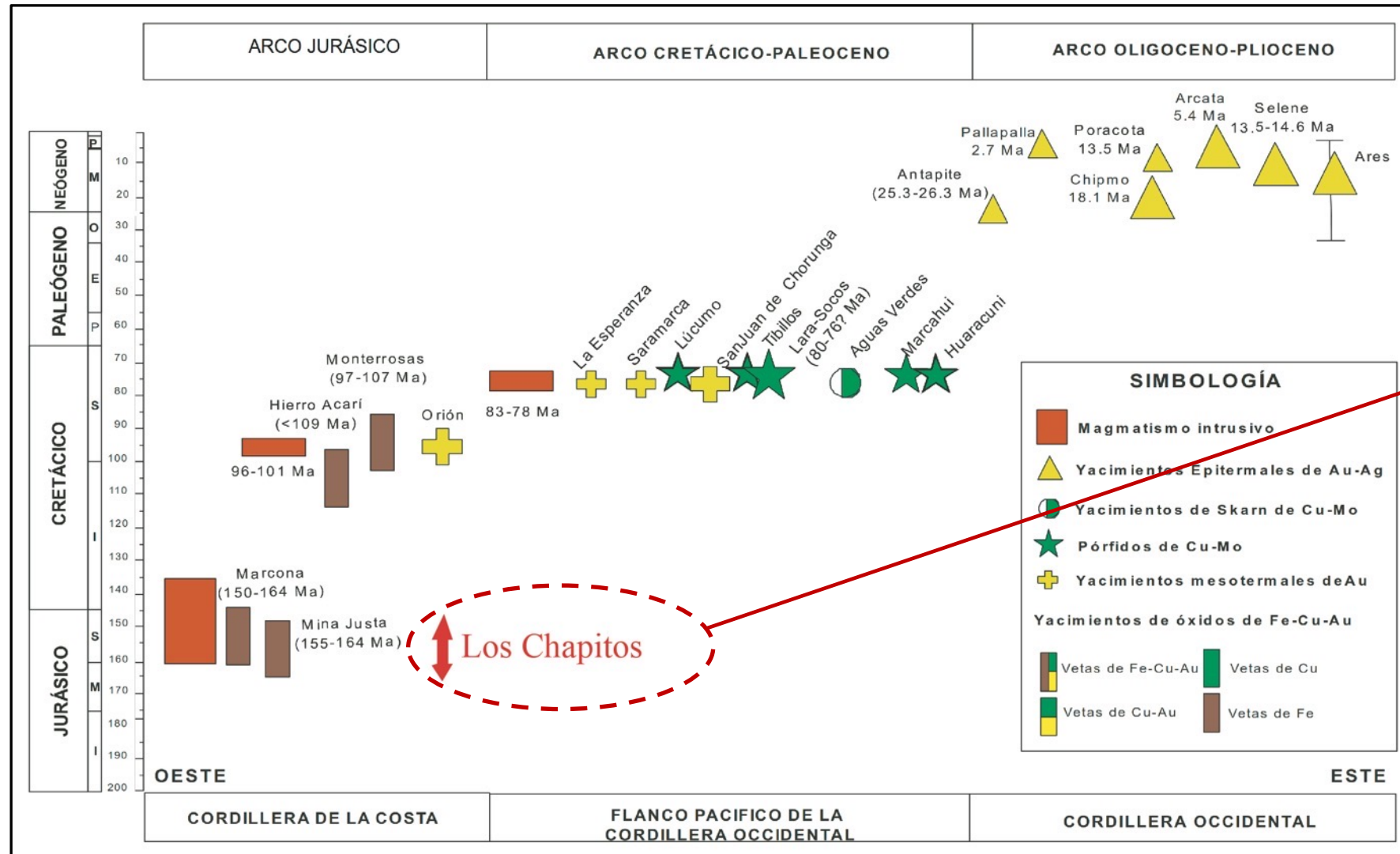
<b>DCH-001 (Pad 1)</b>	55.3m @ 0.73% Cu from 7.2m depth AND 33.0 @ 0.40% from 85.5m depth AND 55.5m @ 0.37% Cu 128.5m depth AND (along structure) 168.5m @ 0.72% Cu with Total Soluble Copper 89%, 70%, 73% and 64%, respectively
<b>DCH-034 (Pad 1)</b>	95.0m @ 0.85% Cu from 63.5m depth, including 6.2m @ 3.16% Cu from 152.3m with Total Soluble Copper 88% and 95%, respectively
<b>DCH-012 (Pad 2A)</b>	96.5m @ 0.93% Cu from 175m depth, including 4.5m @ 5.01% Cu from 245.5m with Total Soluble Copper 74% and 87%, respectively
<b>DCH-036 (Pad 4)</b>	91.0m @ 0.76% Cu from 90m depth, including 28.5m @ 1.42% Cu from 133m with Total Soluble Copper 92% and 96%, respectively

22,888 total metres drilled.

*Source: NI 43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru, 8,264,000 m N, 574,000 m E UTM WGS 84, Zone 18S FOR Camino Minerals Corporation By P&E Mining Consultants Inc, effective date March 19, 2018, signing date April 3, 2018.*



# GEOLOGICAL AGE SIMILAR TO MARCONA AND MINA-JUSTA MINES - LOS CHAPITOS

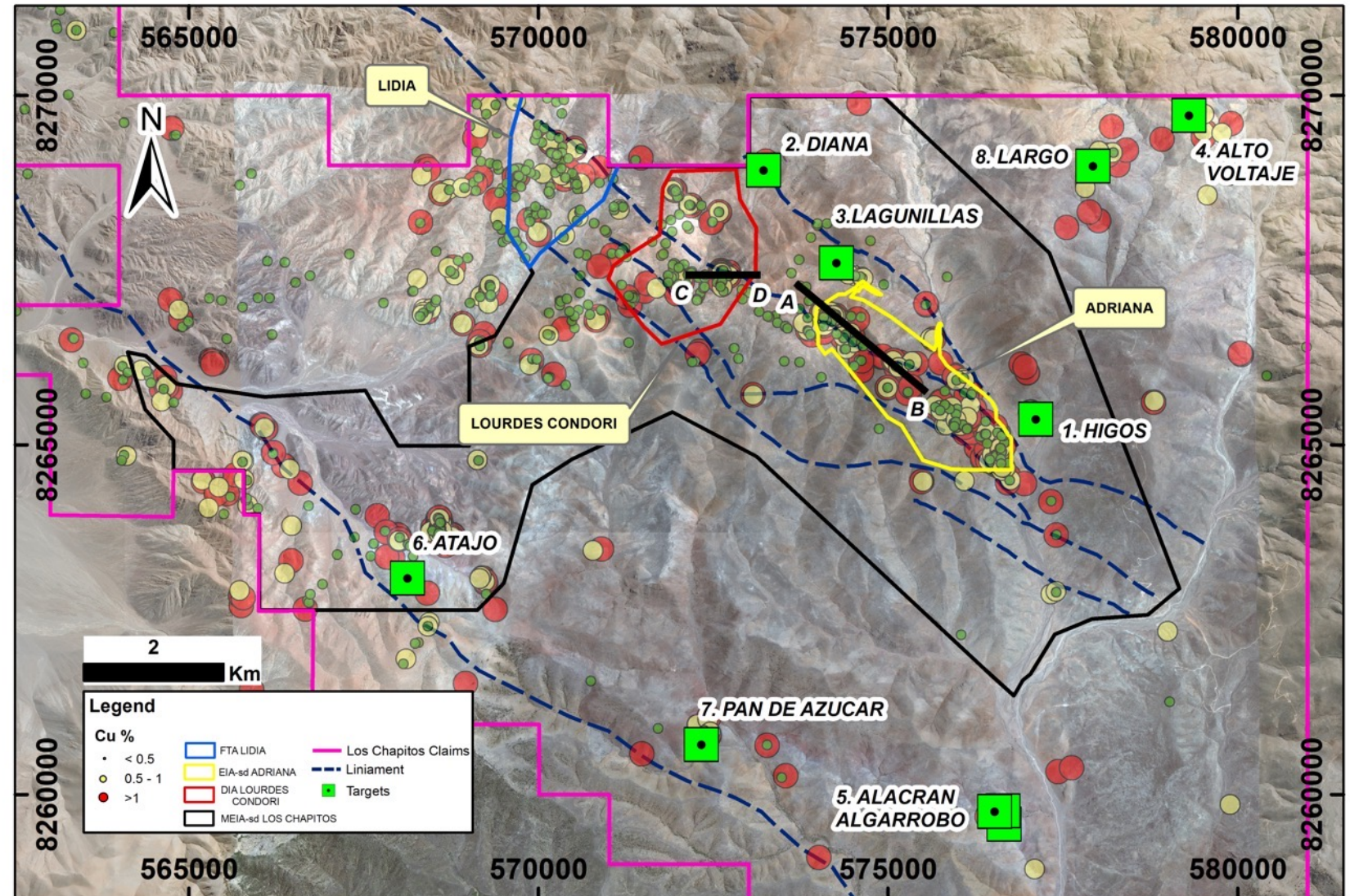
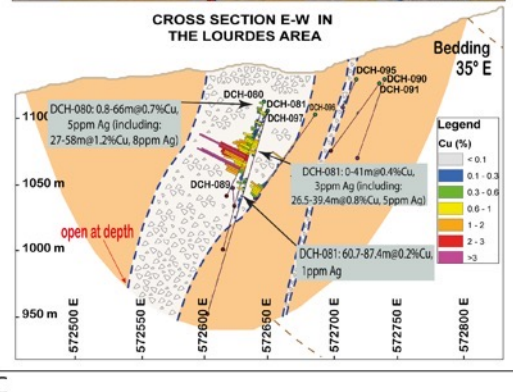
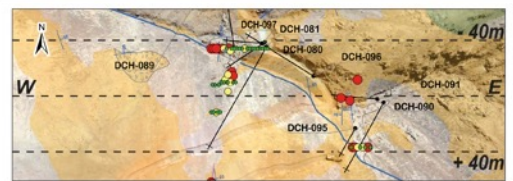
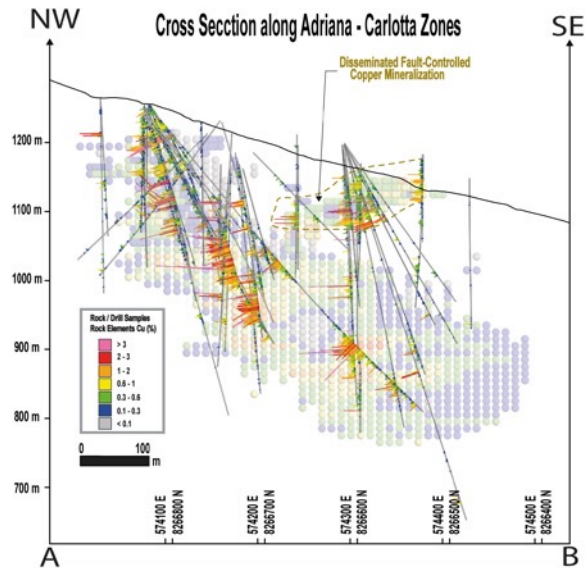


Intrusives:  
150 – 160 Million years old.

Mineralization:  
105 Million years old.



# NEW PERMITS AND NEW COPPER EXPLORATION TARGETS AT LOS CHAPITOS





# INFRASTRUCTURE TO BUILD A MINE (SIMILAR TO MARCONA AND MINA-JUSTA)



Source: Esri, Garmin, GEBCO, NOAA NGDC, and other contributions

1. Power:  
510KV lines over the property
2. Water:  
seawater processing 15km to project
3. Access:  
40 minutes from Pan American Highway (mining and transport Town of Chala)



# LOS CHAPITOS PRELIMINARY METALLURGICAL COLUMN TEST RESULTS

## (SGS Minerals S.A. Santiago)



Oxide Composites to depths of approximately 300m

- 74% Cu average recoveries for composite head grade of 0.80% Cu from 3 Column Tests
- 73% to 76% Cu recoveries from Bottle Roll tests
- Preliminary acid consumption bottle/column 3.3/9.05 kg acid/kg Cu

Mixed Sulphide Composite (45% sulphide)

- Inoculated with ferro-bacillus bacteria to encourage bio-oxidation of secondary sulphides
- 59.1% Cu recoveries for composite grade of 1.57% Cu
- Preliminary acid consumption bottle/column 3.14/5.5 kg acid/kg Cu

Flotation Testing (depths of 152 to 386m)

- 85% Cu recovery producing 27% Cu concentrate from 2.22% Cu sulphide composite

Bond Work Index

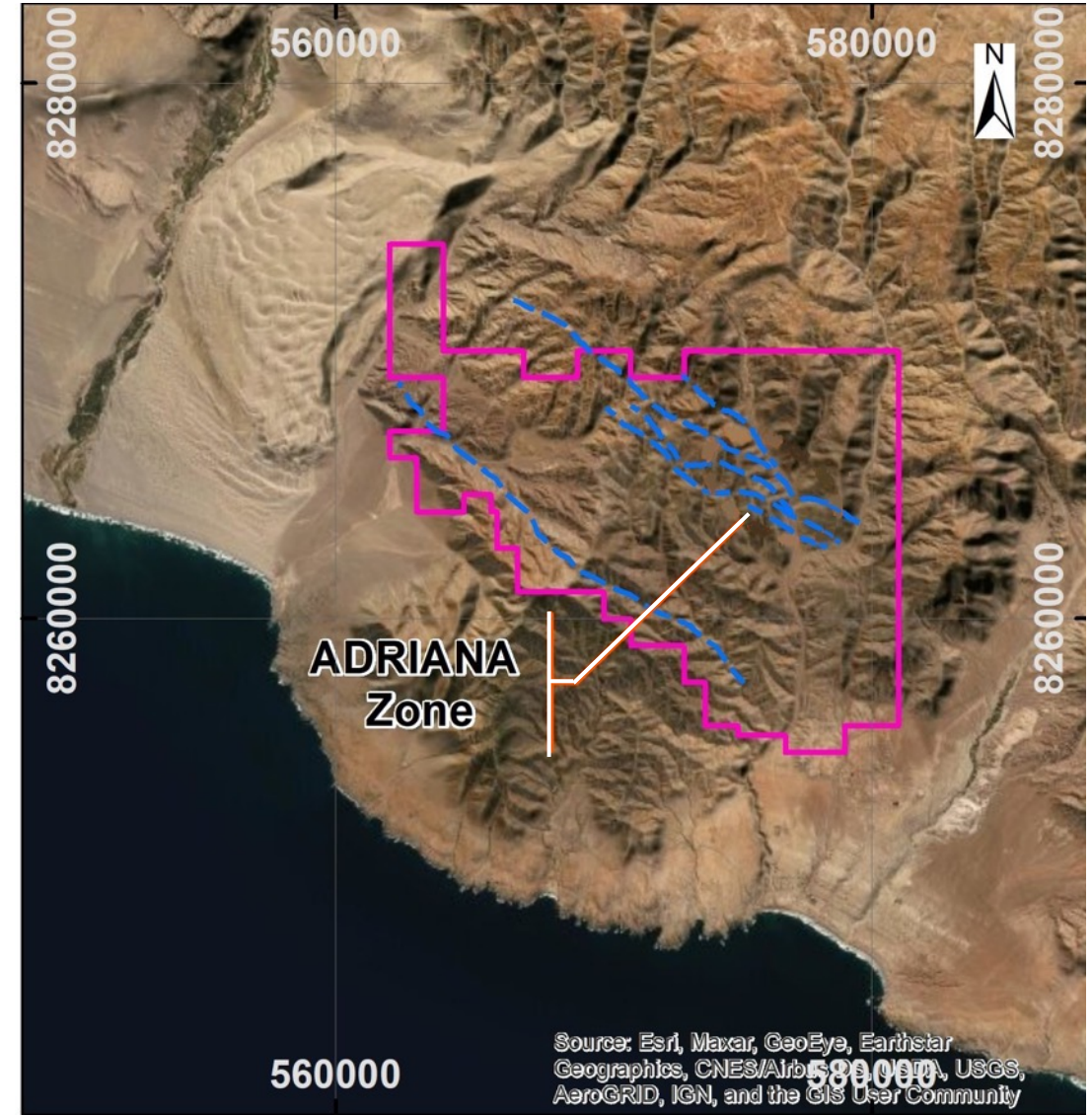
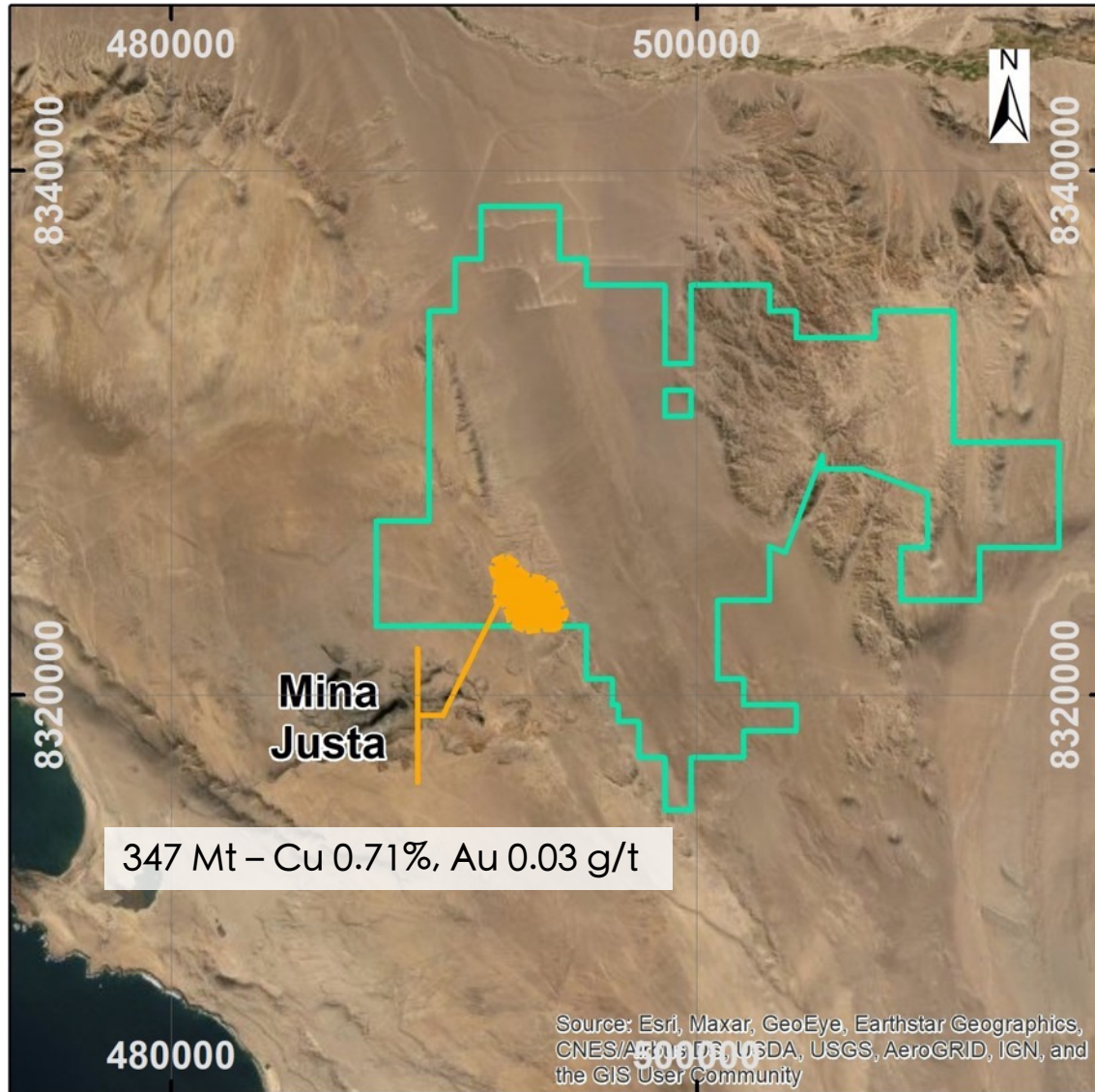
- Average 19.33, 21.26 and 17.41 kwh/t for oxide, mixed and sulphide samples, respectively

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Source: NI 43-101 Technical Report on the Los Chapitos Property, Arequipa Province, Peru, 8,264,000 m N, 574,000 m E UTM WGS 84, Zone 18S FOR Camino Minerals Corporation By P&E Mining Consultants Inc, effective date March 19, 2018, signing date April 3, 2018.



# MINA JUSTA VS LOS CHAPITOS







# MARIA CECILIA PROJECT



## MARIA CECILIA - INTRODUCTION



[HTTPS://YOUTU.BE/CFRTAB9XQQO](https://youtu.be/CFRTAB9XQQO)



## MARIA CECILIA – WHERE DOES COPPER COME FROM?



[HTTPS://YOUTU.BE/9BQWX3YGCHE](https://youtu.be/9BQWX3YGCHE)



# Mineral Resource Statement for Toropunto and Emmanuel projects (8.9 US\$/t NSR cut-off), Ancash Department, Peru, SRK Consulting (Peru) S.A., December 2020

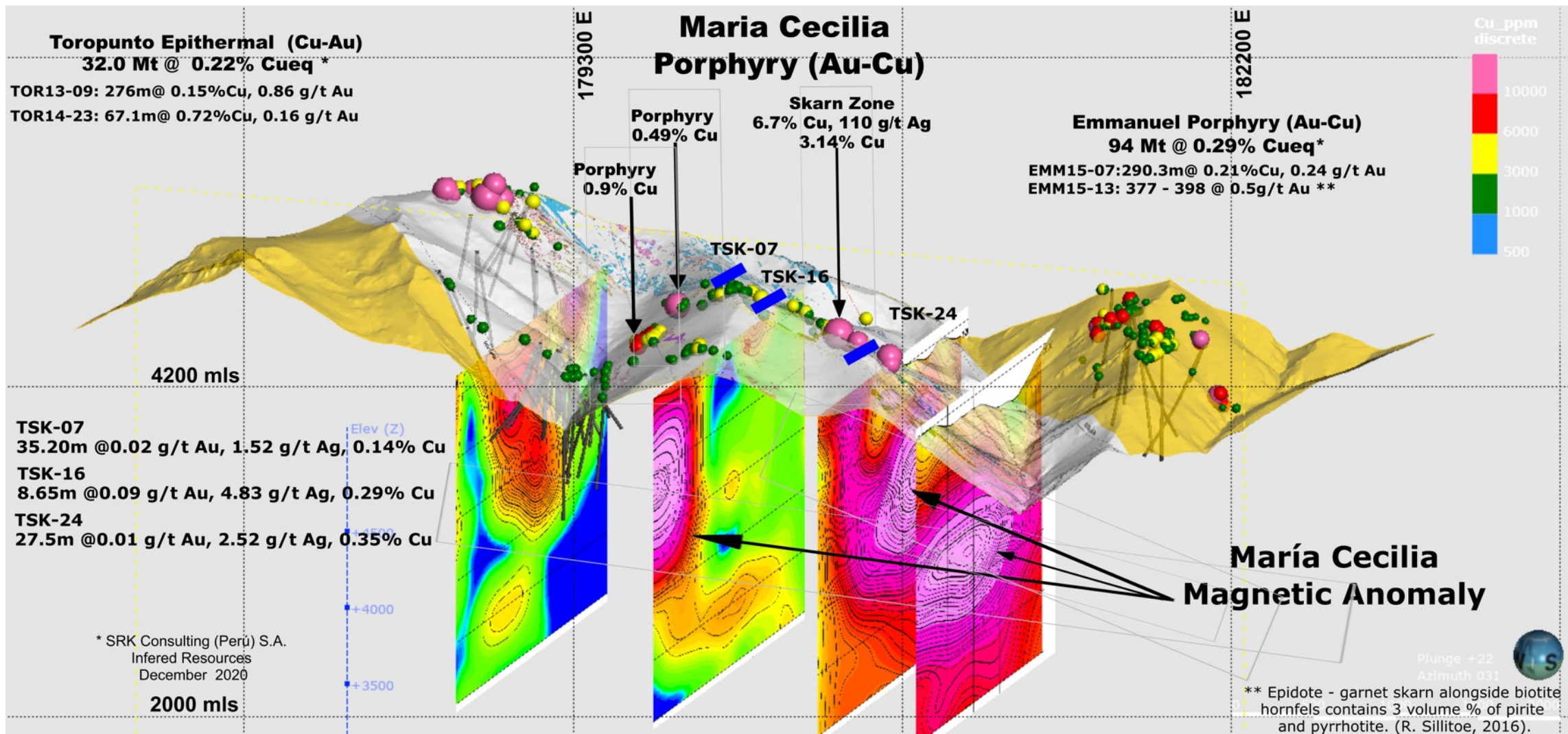
Project	Category	Tonnes (Mt)	CuEq (%)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm) (%)
<b>Toropunto</b>	Inferred	32.0	0.215	0.14	0.06	5.75	<b>4.7</b>
<b>Emmanuel</b>	<b>Inferred</b>	<b>93.7</b>	<b>0.294</b>	<b>0.18</b>	<b>0.18</b>	<b>1.38</b>	<b>43.2</b>

Sources: SRK

1. The Mineral Resource estimates are prepared in accordance with the "CIM Definition Standards on Mineral Resources and Mineral Reserves", adopted by the CIM Council on May 10, 2014, and the "CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines".
2. Mineral Resources have an effective date of 18 December 2020. Fernando Saez, an SRK employee, is the Qualified Person responsible for the review of Mineral Resource estimate.
3. There is no certainty that all or any part of the Mineral Resources estimated will be converted into Mineral Reserves.
4. Mineral resources are reported to 8.90 US\$/t NSR cut-off.
5. Density was calculated based on each mineralized structure ranging from 2.46 t/m<sup>3</sup> to 2.72 t/m<sup>3</sup>
6. Copper price used is US\$7,936.64/t (US\$3.60/lb.), gold price is US\$1,800/oz, silver price is US\$21.60/oz, and molybdenum price is US\$8.40/lb.
7. Toropunto Mineral Resources report for Best Case with revenue factor = 1.0 (Copper price used is US\$7,936.64/t (US\$3.60/lb), gold price is US\$1,800/oz)
8. Emmanuel Mineral Resources report for Best Case with revenue factor = 0.8 (Copper price is US\$ 6,349/t, gold price is US\$1,440/oz)
9. Assumed metallurgical recoveries: copper 87%, gold 69%, silver 80.9%, and molybdenum 85.4%
10. Assume pit slope of 44°.
11. Assumed open pit mining cost of US\$1.85/t, plant and administration cost US\$8.60/t.
12. Toropunto NSR formula: NSR (US\$/t) = 59.4974%Cu + 0.0132ppmMo+27.8432g/tAu+0.4349g/tAg).
13. Toropunto CuEq (%) = %Cu + 0.0002 ppmMo+0.468 g/tAu+0.0073 g/tAg.
14. Emmanuel NSR formula: NSR (US\$/t) = 54.8916%Cu + 0.0132ppmMo + 27.8432g/t Au + 0.4349g/tAg.
15. Emmanuel CuEq (%) = %Cu + 0.0002 ppmMo+0.5072 g/tAu+0.0079 g/tAg.
16. Tonnages are reported as metric tonnes rounded to million tonnes, copper, gold, and silver are rounded to two decimal places, molybdenum is rounded to one decimal place.

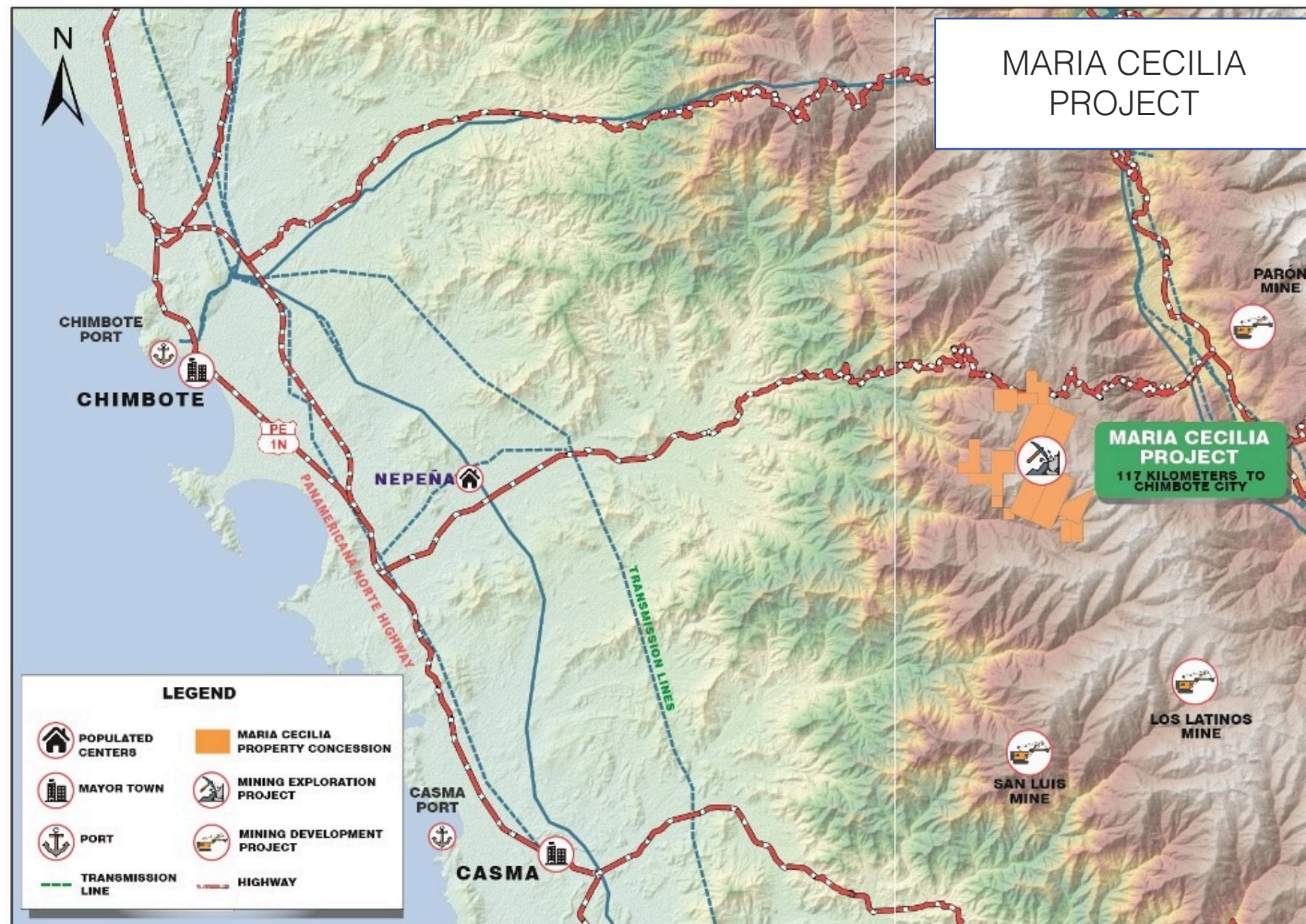


# MARIA CECILIA – PORPHYRY COMPLEX AND NI43-101 RESOURCES



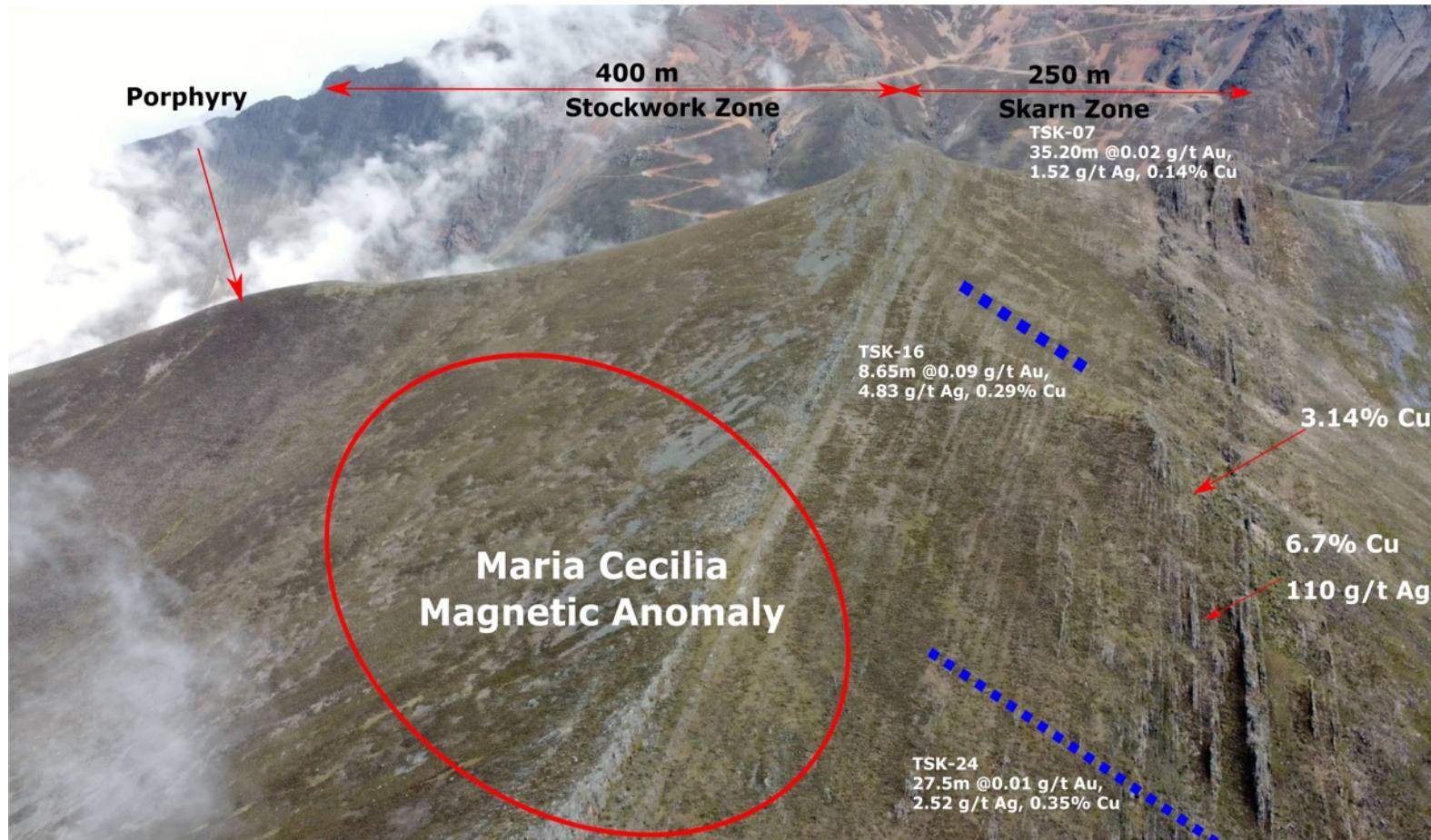
Source: Independent National Instrument 43- 101 Technical Report for the Toropunto, Emmanuel and Maria Cecilia Projects, Peru, prepared by SRK Consulting (Peru) S.A.  
 20D85301, December 2020







# MARIA CECILIA PORPHYRY & SKARN ZONE TARGET



NW-SE 330-340° oriented strip, with an approximate length and width of 2 km by 250m;

Zone has copper anomalies that range from 500 ppm up to 6.7% Cu including 110 g/t Ag;

Chip sampling of 3 trenches returned grades up to 1.0% copper, including 27.5m @ 0.35% Cu with chalcopyrite mineralization in the southeast.

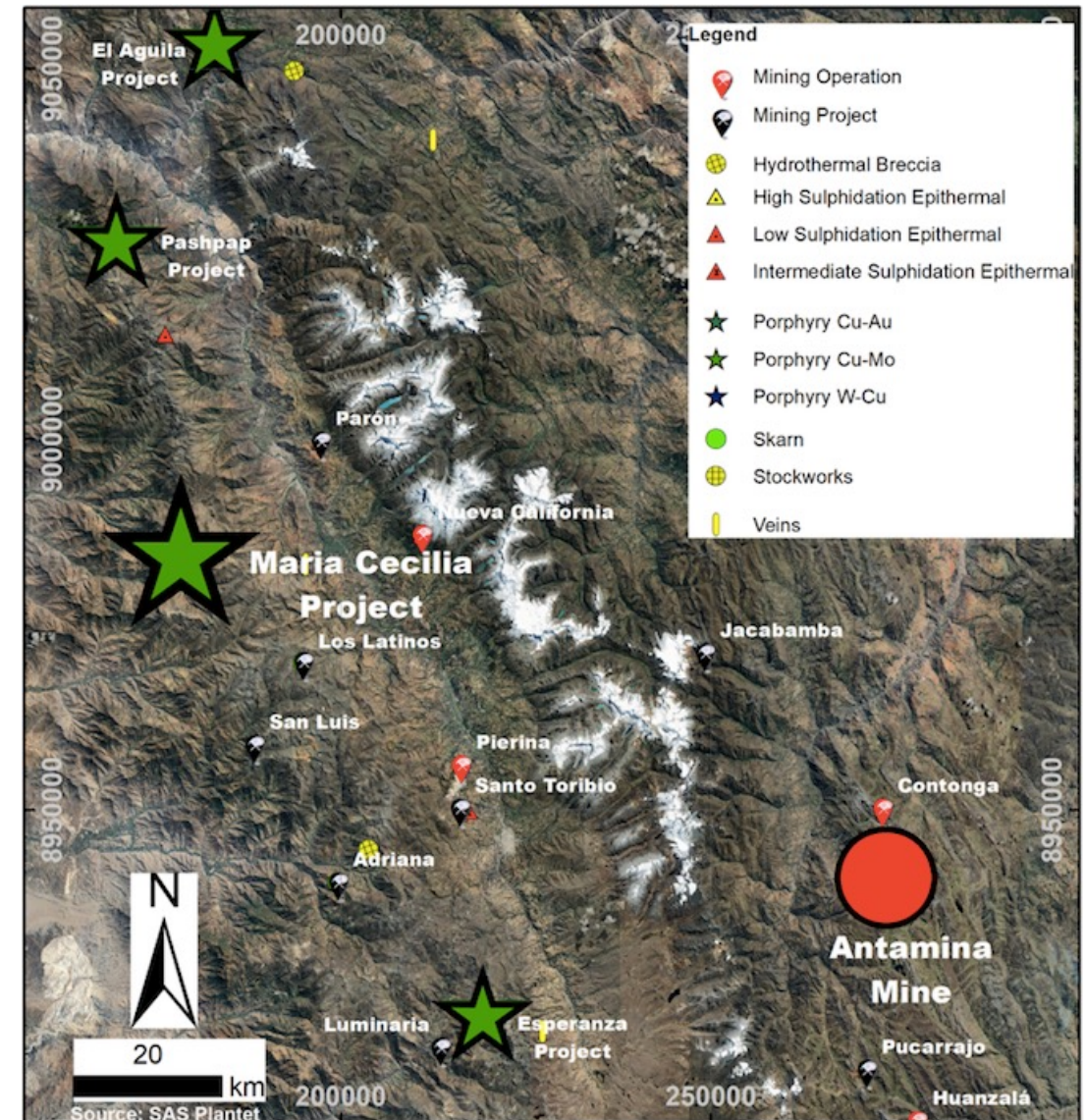


# LOCATED IN PROLIFIC MINING JURISDICTION

Maria Cecilia is located in a metallogenic environment in the Cordillera Negra mountain that trend NW-SE with similarities to metallogenic environments near other exploration properties and producing mines:

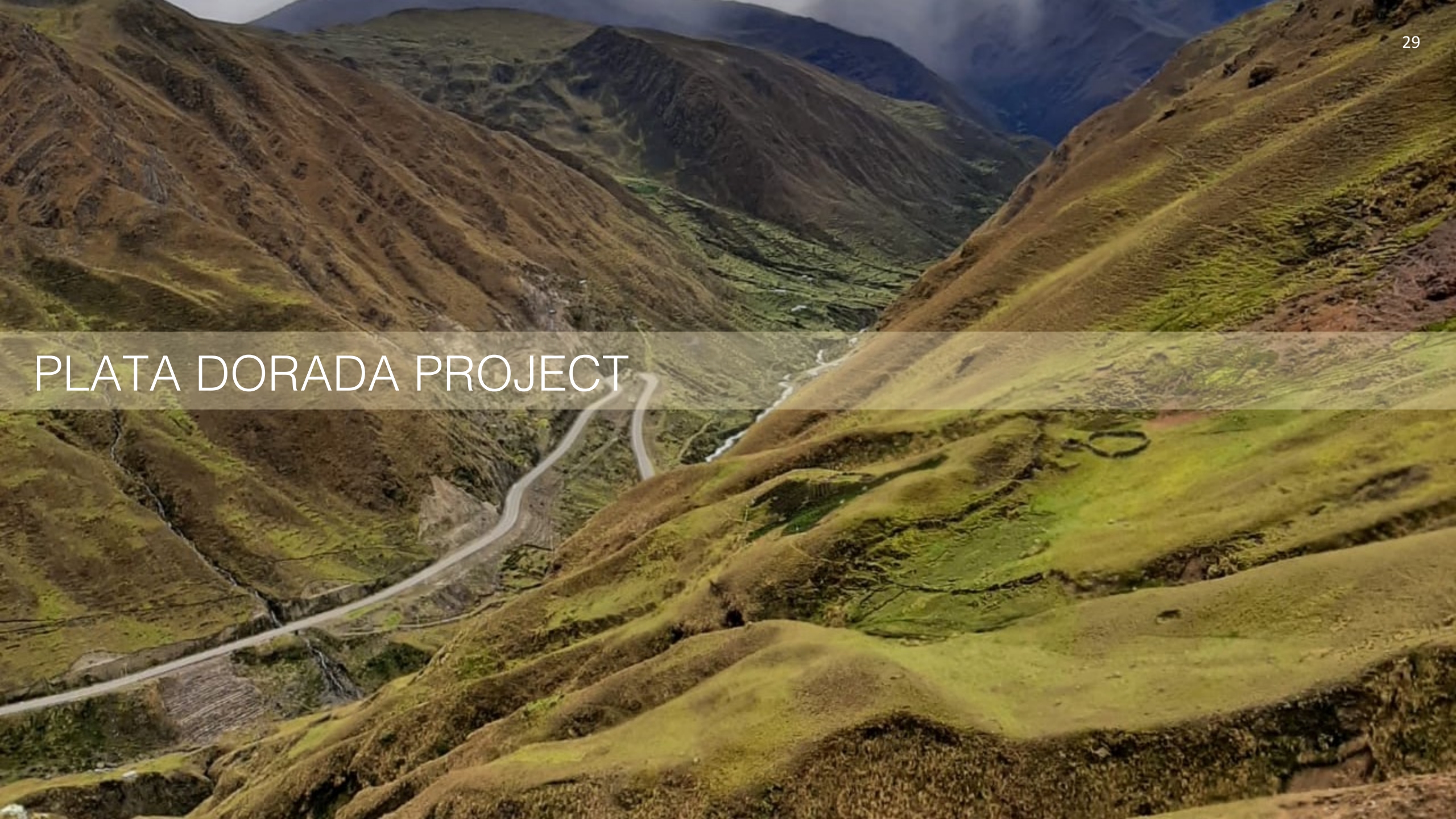
- Antamina 100km to the east (copper producer)
- Esperanza Project 70km to the southeast (lead-zinc-silver)
- Pashpap 40km to the northwest (copper resource)
- El Aguila 70km to the northeast (copper)
- Pierina about 47km to the southeast (gold producer).

Source: SAS Planet, Esri, Earthstar Geographics, CHES/Arbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community





# PLATA DORADA PROJECT





# PLATA DORADA PROJECT HIGHLIGHTS

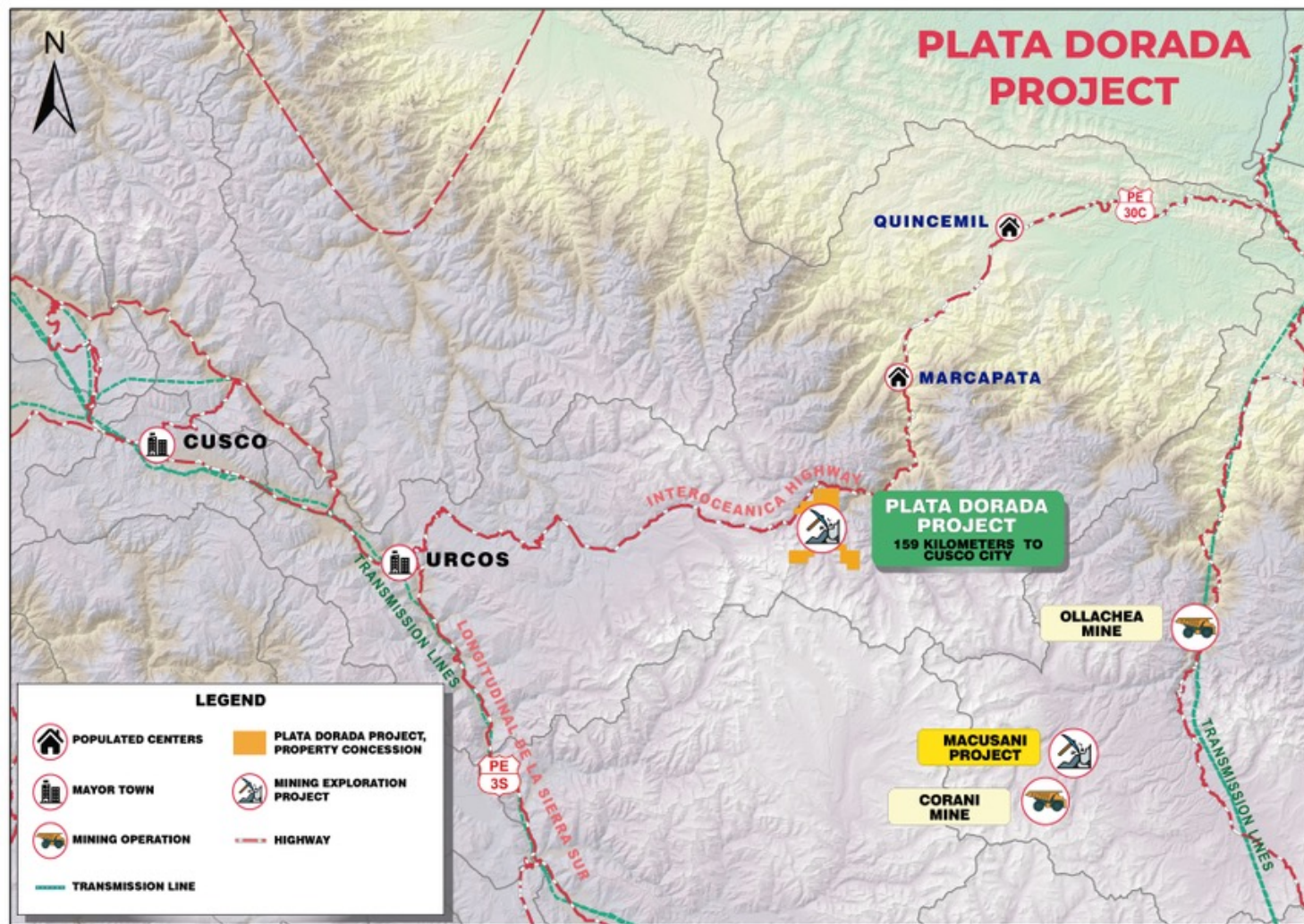
High Grade Copper-Silver Project;

100% Ownership;

Concessions totalling 3,800 Ha;

Located 158 km east of Cuzco from paved highway to Brazil;

Accessible all year round by paved highway and all-weather dirt roads.





## PLATA DORADA EXPLORATION

Exploration work at Plata Dorada identified new vein structures, with over 70 channel samples tested for metal content.

Best Results of the 2020 Geochemical Sampling Campaign included 5.76% Cu and 1,500 g/t Ag.

The Company now plans to continue to develop a 1:2000 geological map and model of the vetiform structures to define exploration drill targets.



*For further details, please refer to Camino Corp. news release dated February 3, 2021.*



Fieldwork goals are to identify potential extensions under cover.

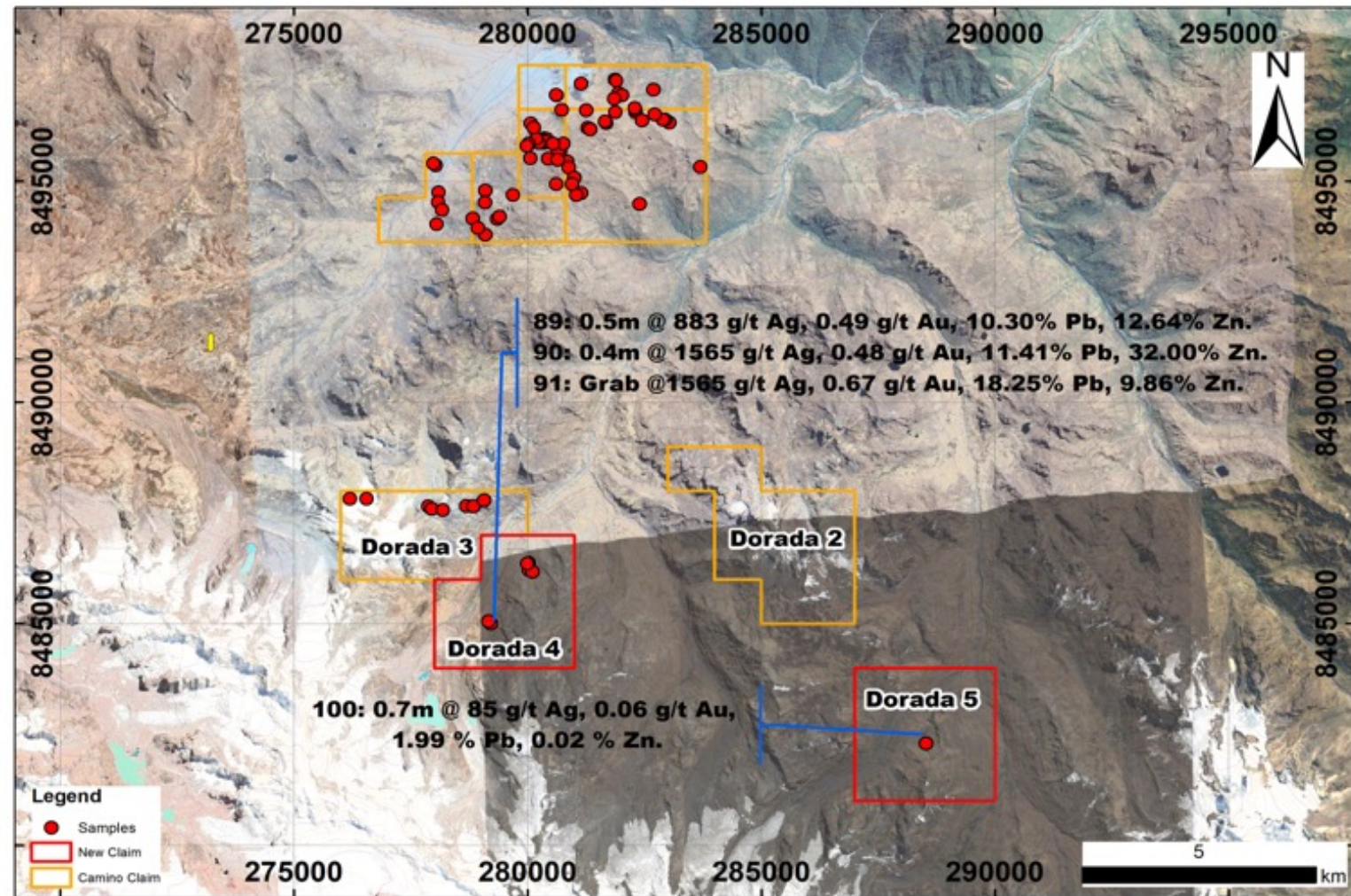




# PLATA DORADA POLYMETALLIC AG-CU-AU MINERALIZATION

Copper, silver, gold, zinc, and lead have rock chip sample grades up to 1,565 g/t silver (Ag), 0.67 g/t gold (Au), 1.19% copper (Cu), 32% zinc (Zn), and 18.25% lead (Pb)

Rock chip samples range in width from 0.2 to 2.0 m across the veins



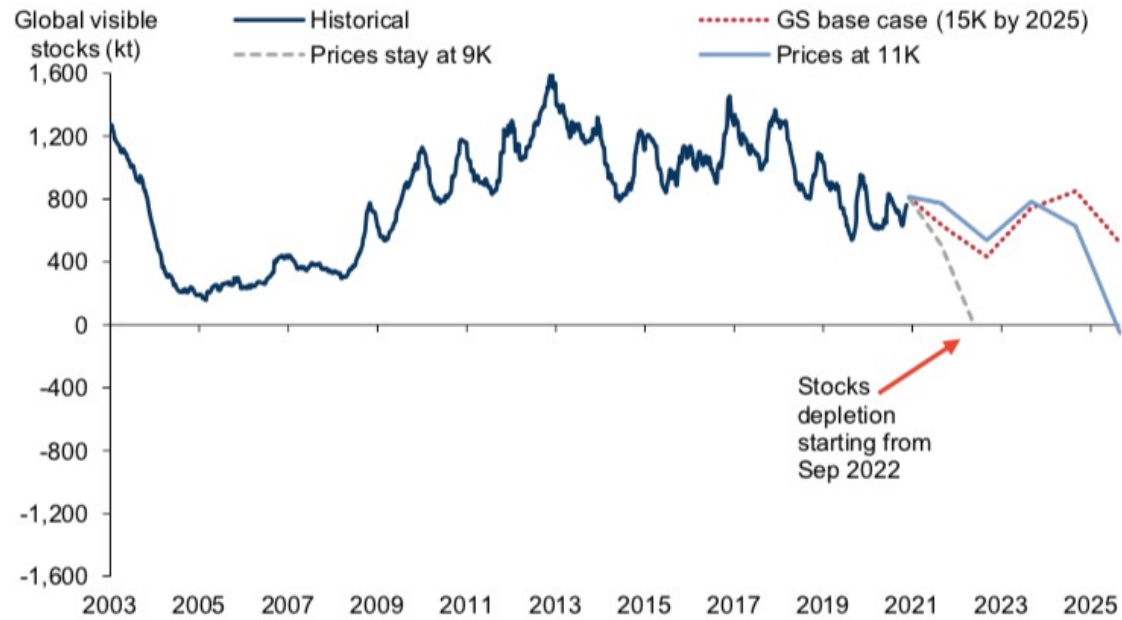


KNOWN VEINS ARE WELL-EXPOSED.  
POTENTIAL TO DISCOVER NEW VEINS ON THE PLATA DORADA PROPERTY.



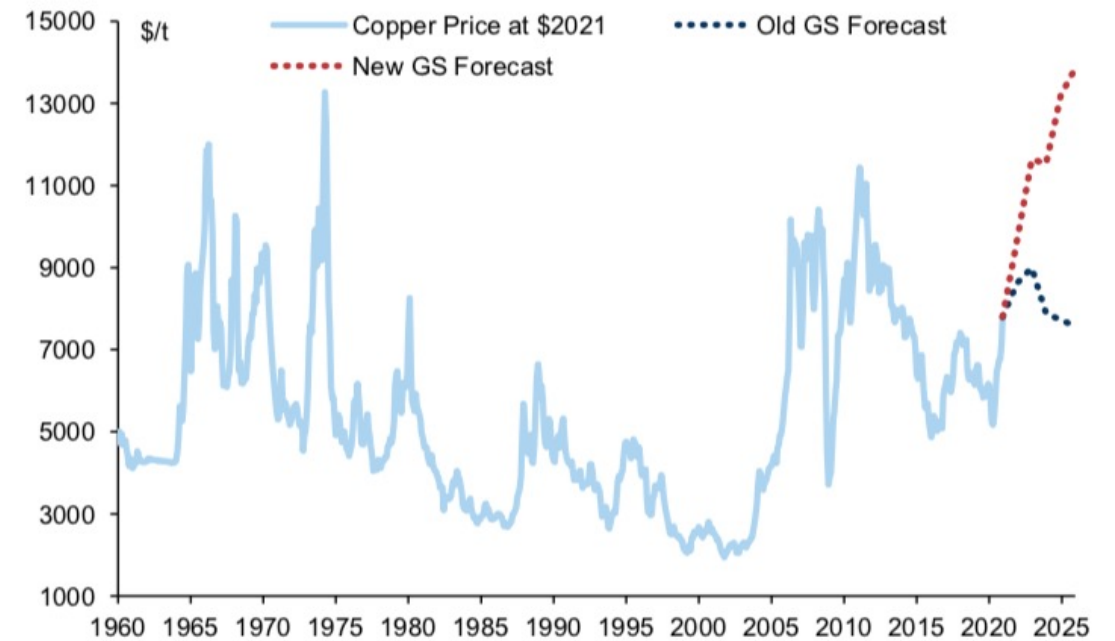


# COPPER PRICE PROJECTIONS



Sources: Goldman Sachs Global Investment Research, World Bank, Wind, Woodmac

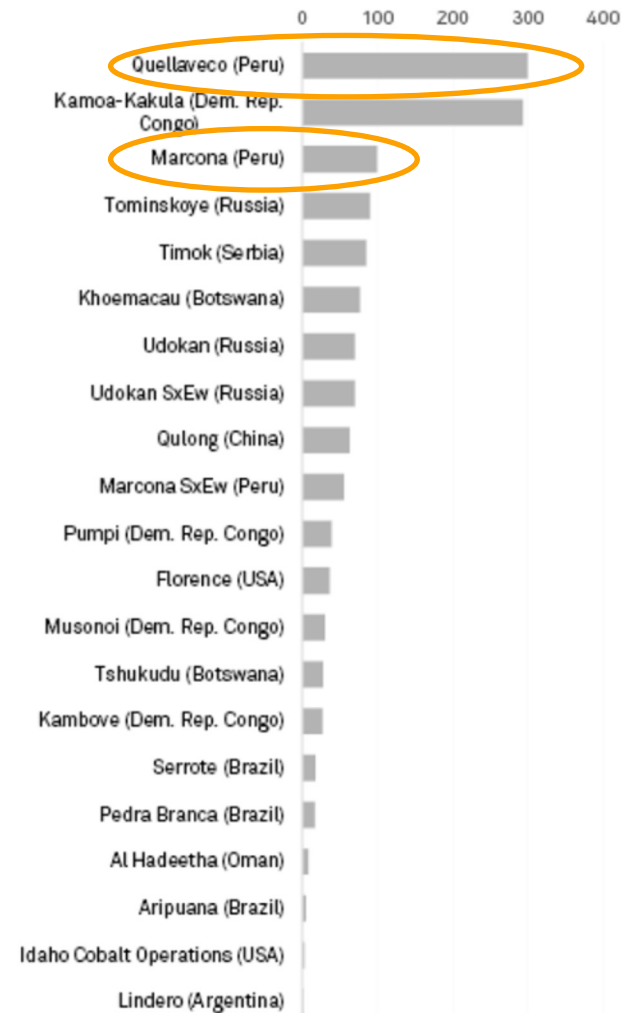
To prevent inventory depletion and enable exploration and discovery, the price of copper, a long-cycle commodity, is estimated to require incentive pricing of \$15,000/t.



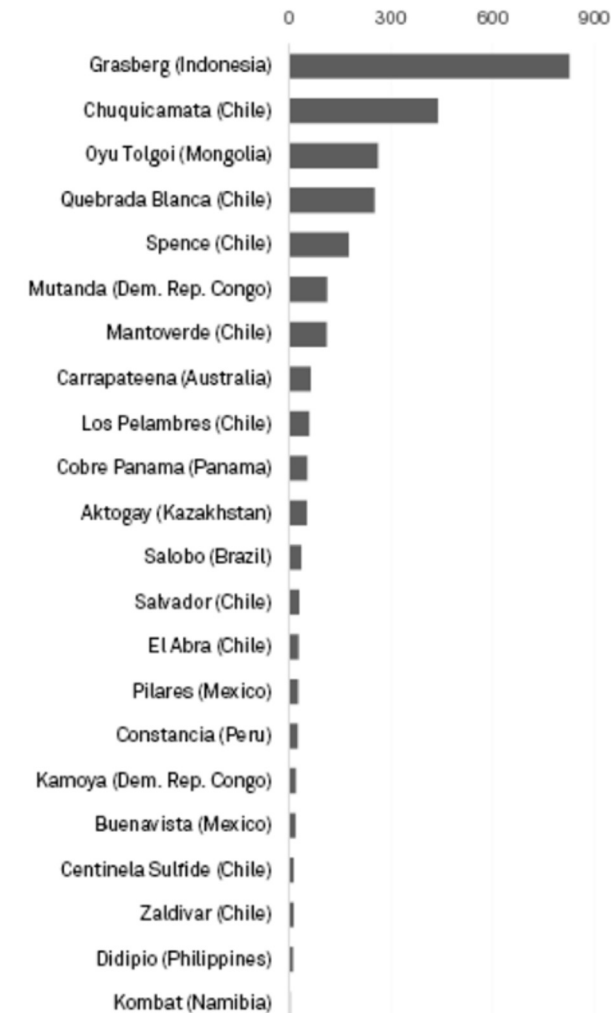


# PERU IN TOP 10 – NEW AND PROBABLE COPPER MINES

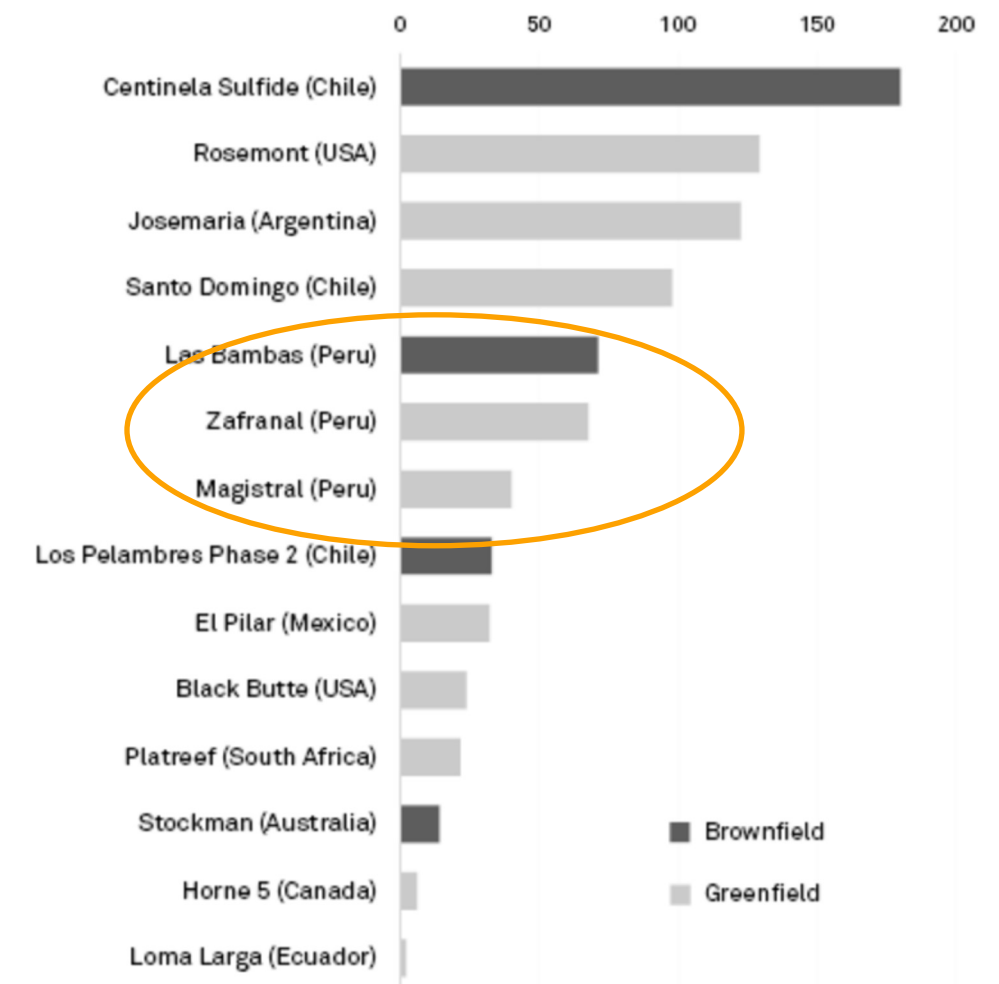
Average addition of committed greenfield projects (000 t/yr)



Average addition of committed expansion and restart projects (000 t/yr)



Average addition of probable copper projects (000 t/yr)



As of Oct. 12, 2021.  
Source: S&P Global Market Intelligence

As of Oct. 12, 2021.  
Source: S&P Global Market Intelligence

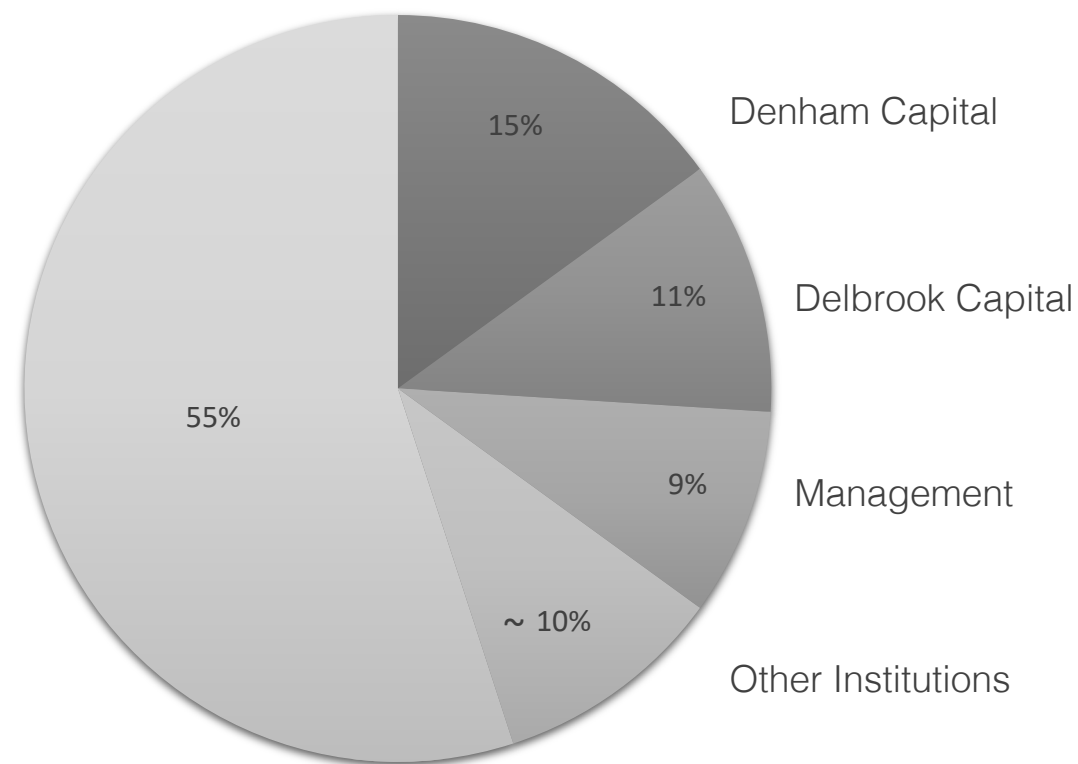


## SHARE STRUCTURE

December 31, 2022

CURRENT SHARES OUTSTANDING	173,330,067
MANAGEMENT AND INSIDERS	~12%
WARRANTS  <ul style="list-style-type: none"> <li>• 22,058,821 @ \$0.25 Expiring May 18, 2023</li> <li>• 1,470,588 @\$0.25 Expiring July 13, 2023</li> <li>• 1,852,233 @\$0.25 Expiring May 18, 2023</li> </ul>	25,381,642
OPTIONS (@ \$0.15 TO \$0.31 EXERCISE PRICE)	13,700,000

## OWNERSHIP STRUCTURE







JAY CHMELAUSKAS, BASc Geol. Eng.,  
MBA  
CEO, President, Director

- Former CEO of start-up to production companies Jinshan Goldmines Corp. (China), now China Gold International; Rheominerals (Nevada); and developed and consolidated Western Lithium Corp. with Lithium Americas Corp. (Nevada and Argentina).
- 25 years in the chemical and mining sector reviewing, developing and financing new projects into producing assets.

KEITH PECK, BA, CBV  
Executive Chairman

- Founder of Chilean copper producer Centenario Copper Corporation
- 30-year Investment Banking history financing Large and Small Mining Companies as VP and Director RBC Dominion Securities, Haywood Securities and Vice Chairman Yorkton Securities. Expert experience as Financier, M&A, Restructuring, Business Valuations and Testimonies

KENNETH C. MCNAUGHTON, MASc, P.Eng.  
Director

- One of the founders of silver producer Silver Standard SSR Mining and Pretium Resources Inc. Chief Exploration Officer at P2 Gold Inc.
- 38 years of global exploration experience

OLAV LANGELAAR BASc Mech Eng., P.Eng., MBA  
Director

- Managing Director at Dundee Goodman Merchant Partners, a division of Goodman & Company, Investment Counsel Inc.
- 25 years of experience in the Canadian capital markets with specific expertise in mining operations and investment banking

JUSTIN MACHIN, HBA  
Director

- Director at Denham Capital, a global natural resources private equity firm with over \$10 billion of assets under management
- Previously with Waterton Global, Standard Chartered and National Bank Financial
- 13 years of mining private equity, corporate finance and M&A experience

EWAN WEBSTER, PhD, P.Geo  
Director

- Senior Geologist of Benchmark Metals
- Exploration geologist with a comprehensive field, technical, and academic background.

JIM GREIG, BSc, MBA  
Director

- President of Benchmark Metals
- 20 years mining sector with exploration to production expertise



An aerial photograph of a mountain valley. A light-colored, winding road or path cuts through the valley floor, surrounded by steep, brownish-green hillsides. The terrain is rugged and appears to be in a high-altitude or semi-arid region. The sky is overcast with grey clouds.

# CAMINO

C O R P O R A T I O N

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