



Camino and Nittetsu Launch Next Phase of Detailed Engineering for the Puquios Copper Project in Chile with Ausenco

Vancouver, October 27, 2026 – **Camino Minerals Corporation** (TSXV: COR) (OTC: CAMZF) (“**Camino**” or the “**Company**”) is pleased to announce that following the successful completion of the Critical Engineering Phase study with Ausenco, the company officially held the kickoff meeting to launch the next phase of detailed engineering services with Ausenco Chile Ltda. (“Ausenco”) for the Puquios copper project (the “Puquios Project”).

This transition into detailed engineering represents a major step forward in advancing the project, locking in technical specifications, and preparing the Puquios Project for the construction phase.

Marcelo Bruna, CEO of the Puquios Joint Venture said, “With the commencement of detailed engineering, the executive team remains focused on strict milestone tracking and cost control as we progress towards breaking ground.”

Jay Chmelauskas, CEO of Camino further commented, “We are working closely with Nittetsu to finalize agreements to source a potential Japanese debt facility to start construction, and the next phase of detailed engineering keeps the project on track. Ausenco is a top tier engineering and consulting firm that has completed previous engineering studies for the Puquios Project and is well positioned to take the project into construction.”

The detailed engineering phase will operate under the following parameters:

- Total Engineering: estimated at 85,000 specialized engineering work hours.
- Phase Duration: scheduled over a 12-month timeline, to keep the project on track during construction.
- Capital Allocation: valued at US \$6.2 Million, allocated and optimized within the project’s capital expenditure budget.
- Value Generation: to deliver precise data to streamline procurement and minimize field rework using advanced 2D and 3D modeling and constructability optimization.

About Ausenco

Ausenco is a global engineering, consulting and project delivery firm built for the minerals and metals industry. With three decades of global experience, Ausenco works alongside clients to navigate complex challenges from first study to final closure—across every phase, on five continents. Deeply rooted in the minerals and metals industry, Ausenco’s people combine technical depth, hands-on expertise, and hard-earned insight to deliver practical, forward-thinking solutions that reduce risk and unlock value. (www.ausenco.com).

About Camino

Camino is a discovery and development stage copper exploration company. Through Cuprum Resources Chile SpA, a 50/50 joint venture with Nittetsu Mining Co., Ltd., Camino is advancing the construction-ready Puquios copper project in Chile toward development and production. Camino is advancing its IOCG Costa de Cobre copper project located in Peru, a joint venture with Nittetsu Mining that Camino owns 65%, through to resource delineation and development, and to add new discoveries. Camino has also permitted the Maria Cecilia copper porphyry project for exploration discovery drilling to add to its NI43-101 resources. In addition, Camino has increased its land position at its copper and silver Plata Dorada project. Camino seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper into an electrifying copper intensive global economy. For more information, please refer to Camino's website at www.caminocorp.com.

ON BEHALF OF THE BOARD

/s/ "Jay Chmelauskas"

President and CEO

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